

Internal Audit Budget – August 2019

ISSUE

This monthly report provides the Standing Policy Committee on Finance with an update on internal audit and consulting services provided to the City of Saskatoon (City) as of August 29, 2019.

BACKGROUND

Internal audit and consulting services are funded through an annual base amount of \$427,000. The Internal Audit Reserve also has a balance of \$155,579 funded from previous years' unspent audit funds which could be used for completing outstanding audits or new audits.

This is the fifth year of the five-year internal audit services contract.

CURRENT STATUS

As of August 29, 2019, 81% of the total approved internal audit hours and 45% of total approved consulting hours have been completed.

DISCUSSION/ANALYSIS

The internal auditor, PricewaterhouseCoopers, continues to conduct fieldwork activities for the Fraud Risk Assessment project and has drafted the audit report regarding the Disability Assistance Program for the Administration's review.

Fieldwork continues on the additional consulting project that was awarded to MNP LLP and Hemson Consulting Ltd. to review the City's development levies.

Appendix 1 provides detailed information regarding each project. The Statement of Work describing the scope and approach for each audit/project is available on the Corporate Risk webpage of the City's website.

NEXT STEPS

No further action regarding this report is required.

APPENDICES

1. Internal Audit Budget Status Report – August 2019

Report Approval

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Approved by: Clae Hack, Interim Chief Financial Officer

Admin Report – Internal Audit Budget – August 2019.docx