



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **Safe Streets Commission - Asset Allocation Report**

### **Recommendation of the Committee**

That Option 3: - Return a proportionate share to the Downtown Business Improvement District, and allocate the remainder of the funds to the newly created Safe Community Action Alliance be approved.

### **History**

At the August 12, 2019 Standing Policy Committee on Finance meeting, a report of the Interim Chief Financial Officer, Corporate Financial Services dated August 12, 2019 was considered along with a letter from Mr. Brent Penner, Downtown Saskatoon.

Your Committee is putting forward Option 3 to return a proportional share the Downtown Business Improvement District, and allocate the remainder of the funds to the newly created Safe community Action Alliance.

### **Attachments**

- August 12, 2019 report of the Interim Chief Financial Officer, Corporate Financial Services
- Letter from Brent Penner, Downtown Saskatoon, dated August 1, 2019