

Proposed Bylaw Amendments – Bylaw No. 8683, The Defined Contribution Plan for Seasonal and Non-Permanent Part-Time Employees of the City of Saskatoon

ISSUE

This report submits for City Council's consideration proposed bylaw amendments to Bylaw No. 8683, *The Defined Contribution Plan for Seasonal and Non-Permanent Part-Time Employees of the City of Saskatoon*.

RECOMMENDATION

That City Council consider Bylaw No. 9616, *The Defined Contribution Pension Plan Amendment Bylaw, 2019*.

BACKGROUND

At its June 24, 2019 Regular Business Meeting, City Council considered the recommendation of the Standing Policy Committee on Finance to approve the proposed bylaw amendments recommended by The Board of Trustees for the Defined Contribution Plan for Seasonal and Non-Permanent Part-Time Employees in its letter dated May 10, 2019. City Council resolved:

- “1. That the proposed amendments to Bylaw No. 8638, The Defined Contribution Plan for Seasonal and Non-Permanent Part-Time Employees of the City of Saskatoon be approved; and
2. That the City Solicitor be instructed to prepare the appropriate amendments to Bylaw No. 8638 as outlined.”

DISCUSSION/ANALYSIS

The proposed Bylaw:

- includes amendments to reflect the current list of associated employers;
- reflects negotiated increases in the Member and City contribution rates;
- updates the definition of “Spouse”; and
- permits the transfer of account balances of inactive members who become members of The City of Saskatoon General Superannuation Plan to such plan for the purposes of purchasing Contributory Service.

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In accordance with City Council's instruction, we are pleased to submit Bylaw No. 9616, *The Defined Contribution Pension Plan Amendment Bylaw, 2019* for City Council's consideration.

NEXT STEPS

No further steps are required.

APPENDICES

1. Proposed Bylaw No. 9616, *The Defined Contribution Pension Plan Amendment Bylaw, 2019*.

Report Approval

Written by: Christine G. Bogad, Director of Administrative & Municipal Law
Approved by: Cindy Yelland, Interim City Solicitor

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