



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – 604/610 Broadway Avenue

Recommendation of the Committee

1. That a five-year tax abatement, equivalent to 100% of the incremental property taxes for the development of 604/610 Broadway Avenue, be approved;
2. That, if necessary, the Neighbourhood Planning Section be requested to submit an application under the Province's Education Property Tax Exemption/Abatement program seeking approval of a five-year tax abatement, equivalent to 100% of the incremental education taxes, for the development of 604/610 Broadway Avenue;
3. That the five-year tax abatement on the incremental taxes be applied to the subject properties, commencing the next taxation year following the completion of the project; and
4. That the City Solicitor be requested to prepare the appropriate agreement, and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

History

At the May 13, 2019 Standing Policy Committee on Planning, Development and Community Services meeting a report of the General Manager, Community Services Department dated May 13, 2019 was considered.

Attachment

May 13, 2019 report of the General Manager, Community Services Department