



January 4, 2019

His Worship the Mayor and Members of City Council
ATTENTION: City Clerk
City of Saskatoon
222 3rd Avenue North
Saskatoon, Sk
S7K 0J5

His Worship and Members of City Council:

Re: Riversdale Business Improvement District 2019 Budget:

The Riversdale Business Improvement District (RBID) Board of Management has unanimously approved the 2019 budget for its 30th year of operation. It reflects annual adjustments, the need to service more businesses opening here and continued sustained growth resulting from annual events.

The District will continue to capture the interest of new business owners, artists and event organizers to help draw patrons into the area, as well as to augment Riversdale's appeal as a key attraction in Saskatoon.

Annual food events continue to be successful and become established, and the Board anticipates greater attendance and expanded social media presence this coming year.

Should you have any questions, please contact our office at 306-242-2711.

On behalf of the Board Management

A handwritten signature in black ink, reading 'Randy Pshebylo', is written over a light blue circular stamp. The signature is fluid and cursive.

Randy Pshebylo, BDM
Executive Director
Riversdale Business Improvement District

Riversdale Business Improvement District

2019 Operating Budget

For Council Approval

	2018 Budget	2018 Budget (unaudited to Nov 2018)	2019 Budget (For Approval)
REVENUES			
BID Levy	\$185,497.77	\$185,303.00	\$192,917.68
Parking Grant	\$35,900.00	\$35,900.00	\$35,900.00
Interest Income	\$1,900.00	\$1,657.00	\$1,900.00
Other Income	\$2,000.00	\$22,273.00	\$6,000.00
Street Maintenance	\$9,250.00	\$8,400.00	\$8,400.00
Total Revenue	<u>\$234,547.77</u>	<u>\$253,533.00</u>	<u>\$245,117.68</u>
EXPENSES			
Administration			
Rent/Utilities	\$9,000.00	\$4,950.00	\$9,000.00
Wages and Benefits	\$164,800.00	\$135,425.00	\$164,800.00
Office Expense	\$11,000.00	\$9,702.00	\$11,000.00
Accounting and Legal	\$10,000.00	\$7,233.00	\$10,000.00
Total Administration	<u>\$194,800.00</u>	<u>\$157,310.00</u>	<u>\$194,800.00</u>
MARKETING AND RESEARCH			
Newsletter/Community Relations	\$12,000.00	\$5,033.00	\$15,600.00
Total Marketing and Research	<u>\$12,000.00</u>	<u>\$5,033.00</u>	<u>\$15,600.00</u>
Programming			
Clean and Safe/Vehicle and Fuel Expense	\$4,500.00	\$2,050.00	\$4,500.00
Heritage Projects/Special Events&Projects	\$22,000.00	\$30,995.00	\$32,000.00
Total Programming	<u>\$26,500.00</u>	<u>\$33,045.00</u>	<u>\$36,500.00</u>
BOARD EXPENSE			
Travel and Conference	\$15,000.00	\$12,805.00	\$15,000.00
Meeting/Board and Staff Education	\$5,500.00	\$3,447.00	\$5,500.00
Total Board Expenses	<u>\$20,500.00</u>	<u>\$16,252.00</u>	<u>\$20,500.00</u>
total expenes	<u>\$253,800.00</u>	<u>\$211,640.00</u>	<u>\$267,400.00</u>
Reserves	<u>(\$19,252.23)</u>	<u>\$ 41,893.00</u>	<u>\$ (22,282.32)</u>
 Total Expenditures and Reserves	 <u>\$234,547.77</u>	 <u>\$253,533.00</u>	 <u>\$245,117.68</u>
Total Surplus/Deficit	<u>(\$19,252.23)</u>	<u>\$41,893.00</u>	<u>\$ (22,282.32)</u>

*\$10,000.00 Surplus allocated to 2019 Special