

Major Transportation Infrastructure Funding Plan – Costs and Funding Sources Summary – November 2018

Project	Est Cost (2013-2024)	Notes
North Commuter Parkway & Traffic Bridge (2407)	\$238.80M	Project completed
McOrmond/College Interchange (2017)	\$39.00M	Project in progress
Boychuk/Hwy 16 Interchange (2016)	\$34.69M	Project in progress
Growth Plan Transit	\$12.50M	Design for BRT – project in progress
Transit Fleet Renewal	\$24.00M	Project in progress (PTIF Funded)
Intelligent Transportation System, Railway Safety	\$0.80M	Project in progress (PTIF Funded)
Gravel Road Upgrades (2044)	\$1.00M	Project completed
Hwy 16 & 71 st Street Intersection Upgrades (2266)	\$1.08M	Project in progress
8 th Street Rail Overpass (2433)	\$38.50M	Estimated cost – project estimated for 2021
Total Project Costs	\$390.37M	
Funding Source	Amount (2013-2024)	Notes
Property Realized Reserve over Cap	\$10.00M	Dedicated contribution to the Traffic Bridge Replacement Project
P3 Canada	\$54.74M	Contribution to North Commuter Parkway & Traffic Bridge Project
Federal Gas Tax	\$7.98M	\$3.8M applied to North Commuter Parkway & Traffic Bridge; \$1M to Gravel Road Upgrades; \$1M to Hwy 16 & 71 st Street; \$2.18M to be allocated to future project
PTIF Funding	\$18.65M	Federal Transit Funding
Provincial Government	\$38.00M	Contribution to the North Commuter Parkway Project
Neighbourhood Land Development Fund	\$23.9M	\$20M dividend from Evergreen neighbourhood expected in 2018 and \$3.9M from Kensington (2021)
Developer Contributions	\$62.09M	Contributions for interchange at McOrmond & College Drive and 8 th Street rail overpass & future interchanges
Federal & Provincial Building Canada Funds	\$21.91M	Building Canada Funds from orders of governments for Boychuk & Hwy 16 interchange
Interchange Levy	\$22.19M	Applied to various interchanges
Reallocation of Building Canada Funds	\$18.65M	Building Canada Funds applied to utility projects and utility funds released
P3 Debt	\$112.26M	Debt for North Commuter Parkway & Traffic Bridge Replacement Project – funding in place for repayment
Total Funding Sources	\$390.37M	

▼ indicates projects or items that can be adjusted or removed from this Plan