



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Land – Neault Road and 33rd Street West for Intersection Upgrades

Recommendation of the Committee

1. That the Administration be authorized to purchase a portion of Surface Parcel No. 203411281 from Khalsa School Inc. and a portion of Surface Parcel No. 203179125 from Zhang Bros. Development Corp. for intersection upgrades to Neault Road at 33rd Street West, as per the terms noted in the report of the CFO/General Manager, Asset and Financial Management Department , dated November 5, 2018; and
2. That the City Solicitor be requested to prepare the appropriate agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

At the November 5, 2018 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department dated November 5, 2018 was considered.

Attachment

November 5, 2018 report of the CFO/General Manager, Asset and Financial Management Department