



## **STANDING POLICY COMMITTEE ON FINANCE**

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### **Public Transit Infrastructure Funding Budget Adjustments**

#### **Recommendation of the Committee**

1. That funds be transferred between the Public Transit Infrastructure Funding Capital Projects resulting in a net \$0 increase as follows:
  - a) 948 TU-New Sidewalks and Pathways be increased by \$700,000;
  - b) 2448 TU-Intelligent Transportation System be increased by \$450,000;
  - c) 2541 CY-Growth Plan be decreased by \$1.15M;
2. That Capital Project 537 TR-Terminals (subcomponents 03, 04 and 08) be closed with \$390,704.99 to be returned to the Transit Capital Projects Reserve;
3. That the Transit Capital Projects Reserve be amended to include transit-related infrastructure as an eligible expenditure;
4. That the following Capital Projects be increased through funding from the Transit Capital Projects Reserve:
  - a) 948 TU-New Sidewalks and Pathways \$184,000;
  - b) 1456 TU-Railway Crossing Safety Improvements \$87,000;
  - c) 1963 TU-Accessibility Implementation \$30,000;
  - d) 2448 TU-Intelligent Transportation System \$89,000; and
5. That the City Solicitor be requested to prepare the necessary amendments to Bylaw No. 6774, The Capital Reserve Bylaw, to include other transit-related infrastructure as part of the approved list of capital expenditures under the Transit Capital Projects Reserve.

#### **History**

At the November 5, 2018 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department dated November 5, 2018 was considered.

#### **Attachment**

November 5, 2018 report of the CFO/General Manager, Asset and Financial Management Department