



STANDING POLICY COMMITTEE ON FINANCE

Request to Sell Municipal Reserve Land – Larkhaven Park

Recommendation of the Committee

1. That the removal of Municipal Reserve Designation from 5.15 acres of land in the Airport Business Area - Larkhaven Industrial Park, be approved;
2. That the Administration be requested to prepare the necessary bylaws and public notice procedures related to the sale of the Municipal Reserve; and
3. That the net proceeds from the sale of the land be placed in the Dedicated Lands Account Reserve.

History

At the October 1, 2018 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department dated October 1, 2018 was considered.

Attachment

October 1, 2018 report of the CFO/General Manager, Asset and Financial Management Department