

# STANDING POLICY COMMITTEE ON FINANCE

## **Neighbourhood Land Development Fund Allocation of Profits**

### **Recommendation of the Committee**

- 1. That \$10 million in profits be declared from the Neighbourhood Land Development Fund; and
- That \$10 million in profits from the Neighbourhood Land Development Fund be allocated to Capital Project No. 2407 - Chief Mistawasis Bridge (formerly North Commuter Parkway) and Traffic Bridge Replacement Project.

### **History**

At the September 4, 2018 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department dated September 4, 2018 was considered.

#### Attachment

September 4, 2018 report of the CFO/General Manager, Asset and Financial Management Department