



July 31, 2018

City of Saskatoon Standing Policy Committee on Finance (“SPC on Finance”)  
222 Third Avenue North  
Saskatoon, SK S7K 0J5

**Re: Saskatoon Land - - Internal Audit**

Dear Members of the SPC on Finance (by way of Diane Kanak, Deputy City Clerk):

As part of the Administration’s reporting to the SPC on Finance on the results of implementing the findings from our internal audit report on Saskatoon Land, we have reviewed the Administration’s response and the supporting working papers demonstrating the status of implementation for each recommendation.

We believe that satisfactory efforts have been made by the Administration to implement the recommendations that resulted from our internal audit report. While the majority of the recommendations have been addressed as of the current date, certain matters will continue to be considered into the future, namely further segmenting of financial information and further transparency on budgets (to be addressed as part of the implementation of a new financial reporting system and ERP system) and the topic of municipal development corporations (subject to a separate study in late 2017 by the Administration).

While we have not performed audit procedures with respect to the implementation, we have been provided sufficient evidence of implementation by the Administration to support this letter. As an example, while we’ve reviewed specific policy changes made to address certain audit recommendations, we have not in turn performed any audit procedures related to the Administration’s adherence to the newly implemented policies. We would suggest the SPC on Finance only consider the performance of further internal audit procedures should there be any specific concerns regarding the Administration’s implementation, or should there be a desire for certain internal audit procedures to be performed at Saskatoon Land on a regular basis going-forward.

We would like to thank the Administration and Saskatoon Land for continuing to share information with us regarding their implementation efforts and will be pleased to answer any questions at the forthcoming SPC on Finance meeting on August 7, 2018.

Yours truly,  
PricewaterhouseCoopers LLP

A handwritten signature in black ink, appearing to read "Jesse Radu", is written over a light blue horizontal line.

Jesse Radu, CPA, CA  
Partner

Cc: Frank Long, Director of Saskatoon Land  
Cc: Kerry Tarasoff, CFO/General Manager of Asset and Financial Management

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