

From: City Council
Sent: Friday, August 03, 2018 9:50 AM
To: City Council
Subject: Form submission from: Write a Letter to Council
Attachments: saskatoon_land_audit_progress_report.pdf

Submitted on Friday, August 3, 2018 - 09:50
Submitted by anonymous user: 204.83.204.174
Submitted values are:

Date: Friday, August 03, 2018
To: His Worship the Mayor and Members of City Council
First Name: Andrew
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Requesting to speak? No
Name of the organization or agency you are representing (if applicable): NSBA
Subject: Saskatoon Land Internal Audit Implementation Progress Report
Meeting (if known): SPC on Finance
Comments:
Hello,

Please see the attached communication from the NSBA relating to item "7.2.1 - Saskatoon Land Internal Audit Implementation Progress Report [File No. CK. 1600-24]" on Tuesday's SPC on Finance agenda.

Thanks in advance,

Andrew Shaw
NSBA

Attachments:

saskatoon_land_audit_progress_report.pdf:

https://www.saskatoon.ca/sites/default/files/webform/saskatoon_land_audit_progress_report.pdf

The results of this submission may be viewed at:

<https://www.saskatoon.ca/node/398/submission/247420>



August 3, 2018

Implementation of Saskatoon Land Audit Recommendations

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Standing Policy Committee on Finance
City of Saskatoon
222 3rd Ave North
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Dear Standing Policy Committee on Finance,

As a primary stakeholder in the instigation of the audit of Saskatoon Land, the NSBA takes great interest in the progress of implementation of the auditor's recommendations. We are pleased to see an update on this progress as requested last August.

The NSBA is satisfied with the progress on the auditor's recommendations to this point in time and we are pleased to note the intentions to complete the outstanding recommendations in a timely manner. As an item that was a foundational concern when calling for the audit, we are particularly eager to see the implementation of segmented financial reporting and will be monitoring the progress of this item into the future to ensure it is completed.

The NSBA also continues to be interested in a study that would determine the suitability of a Municipal Development Corporation (MDC) operating in the Saskatoon marketplace, either in addition to or in place of Saskatoon Land. An MDC was discussed in Procedure 6 of the auditor's report and we believe that a detailed study by a third-party is essential to understanding the benefits and drawbacks of this governance structure.

We are willing to answer any questions that the Committee may have regarding our satisfaction with specific recommendations.

Sincerely,

Keith Moen
Executive Director



SASKATOON'S BUSINESS ASSOCIATION



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