



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – 504 Avenue L South

Recommendation of the Committee

1. That a five-year tax abatement, equivalent to 73% of the full incremental taxes for the development of 504 Avenue L South, be approved;
2. That the five-year tax abatement on the incremental taxes be applied to the subject property, commencing the next taxation year following the completion of the project; and
3. That the City Solicitor be requested to prepare the appropriate agreement, and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

History

At the August 14, 2018 Standing Policy Committee on Planning, Development and Community Services meeting, a report of the General Manager, Community Services Department, dated August 14, 2018 was considered.

Attachment

August 14, 2018 report of the General Manager, Community Services Department