



## **STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES**

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### **Vacant Lot and Adaptive Reuse Incentive Program – 201 1st Avenue South – Midtown Plaza**

#### **Recommendation of the Committee**

1. That the Administration be directed to report back to Committee, prior to the end of 2018, following consultation with the Saskatoon Regional Economic Development Authority (SREDA) and a review of both the Vacant Lot and Adaptive Reuse Incentive Program Policy and the Business Development Incentives Policy for possible revisions to the policies to include consideration of major retail projects and other major projects; and
2. That the incentives outlined in the June 13, 2018 report of the General Manager, Community Services Department be approved as an exception to the Vacant Lot and Adaptive Reuse Incentive Program Policy.

#### **History**

At the June 13, 2018 Standing Policy Committee on Planning, Development and Community Services meeting, a report of the General Manager, Community Services Department, dated June 13, 2018 was considered.

Your Committee received presentations from representatives of the Midtown Plaza regarding the project and their request for a tax abatement for the incremental property tax under the Vacant Lot and Adaptive Reuse Incentive Program for the redevelopment of Midtown Plaza. Mr. Alex Fallon, SREDA, Mr. Brent Penner, Downtown Saskatoon, and Mr. Randy Pshebylo, Riversdale Business Improvement District, also addressed your Committee in support of the requested tax abatement.

Your Committee is supporting the request for the tax abatement, as an exception to policy. Your Committee also had a discussion about consideration of the request under both the Vacant Lot and Adaptive Reuse and Incentive Program Policy and the Business Development Incentives Policy and is recommending that both policies be reviewed in terms of considering the inclusion of parameters for major retail projects and other major projects in these policies and that the SREDA be consulted in this review.



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## **Attachment**

June 13, 2018 report of the General Manager, Community Services Department