

SASKATOON PUBLIC LIBRARY

***CONSOLIDATED FINANCIAL
STATEMENTS***

December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SASKATOON PUBLIC LIBRARY

We have audited the accompanying consolidated financial statements of Saskatoon Public Library, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Saskatoon Public Library as at December 31, 2017, and results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Chartered Professional Accountants
Licensed Professional Accountants**

May 16, 2018
Saskatoon, Saskatchewan

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Saskatoon Public Library
Consolidated Statement of Financial Position

As at December 31, 2017
(in thousands of dollars)

	2017	2016
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 3)	\$ 574	\$ 328
Due from Related Parties	15,254	11,954
Accounts Receivable	36	54
Interest Receivable	64	53
Deposit	50	50
Investments (Note 5)	18,053	17,383
Total Financial Assets	34,031	29,822
FINANCIAL LIABILITIES		
Accounts Payable	183	291
Employee Wages and Benefits Payable (Note 6)	446	430
Deferred Revenue	16	15
Total Liabilities	645	736
Total Net Financial Assets	33,386	29,086
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 5)	17,281	16,627
Prepaid Expenses	7	95
	\$ 50,674	\$ 45,808

See accompanying notes

Approved by the Board of Directors:

Saskatoon Public Library
Consolidated Statement of Operations
For the year ended December 31, 2017
(in thousands of dollars)

	2017 Budget	2017 Actual	2016 Actual
REVENUES			
Taxation	\$ 22,810	\$ 22,800	\$ 20,931
Provincial Funding for Library Consortium	45	45	56
Provincial Grants	659	714	698
Fines	180	126	118
Interest	-	408	302
Other Revenue	258	369	347
TOTAL REVENUES	<u>23,952</u>	<u>24,462</u>	<u>22,452</u>
EXPENSES			
Administration	3,237	3,290	3,155
Direct Library Services	6,746	6,092	6,495
Local Branch Services	7,370	6,992	6,113
Services to Branches	1,202	1,117	1,193
TOTAL EXPENSES	<u>18,555</u>	<u>17,491</u>	<u>16,956</u>
Excess of Revenues over Expenses before Amortization Expense	5,397	6,971	5,496
Amortization Expense	2,100	2,105	2,028
Surplus of Revenue over Expenses	<u>3,297</u>	<u>4,866</u>	<u>3,468</u>
Accumulated Surplus, Beginning of Year		45,808	42,340
Accumulated Surplus, End of Year		<u>\$ 50,674</u>	<u>\$ 45,808</u>

See accompanying notes

Saskatoon Public Library
Consolidated Statement of Changes in Net Financial Assets

As at December 31, 2017
(in thousands of dollars)

	2017 Budget	2017	2016
Surplus of Revenues over Expenses	\$ 3,297	\$ 4,866	\$ 3,468
Acquisition of Tangible Capital Assets	(2,074)	(2,759)	(3,405)
Amortization of Tangible Capital Assets	2,100	2,105	2,028
Deficit of Capital Expenditures over Expenditures	26	(654)	(1,377)
Net Change in Prepaid Expenses	40	88	(10)
Deficit from other Non-Financial Expenditures	66	(566)	(1,387)
Increase in Net Financial Assets	3,363	4,300	2,081
Net Financial Assets, Beginning of Year	29,086	29,086	27,005
Net Financial Assets, End of Year	\$ 32,449	\$ 33,386	\$ 29,086

See accompanying notes

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Saskatoon Public Library Consolidated Statement of Cash Flow

As at December 31, 2017

(in thousands of dollars)

	2017	2016
Operating Activities:		
Surplus of revenues over expenses	\$ 4,866	\$ 3,468
Changes in Non-Cash Items		
Due from Related Parties	(3,300)	(1,250)
Accounts Receivable	18	(2)
Prepaid Expenses	88	(10)
Interest Receivable	(11)	12
Accounts Payable	(108)	127
Employee Benefits Payable	16	(65)
Deferred Revenue	1	(14)
Amortization of Tangible Capital Assets	2,105	2,028
Net Cash From Operating Activities	3,675	4,294
Investing Activities:		
Purchase of Investments	(8,722)	(10,556)
Proceeds from Disposal of Investments	8,052	9,716
Net Cash From Investing Activities	(670)	(840)
Capital Activities:		
Purchase of Tangible Capital Assets	(2,759)	(3,405)
Increase in Cash and Cash Equivalents	246	49
Cash and Cash Equivalents, Beginning of Year	328	279
Cash and Cash Equivalents, End of Year	\$ 574	\$ 328

See accompanying notes

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

1. PURPOSE AND AUTHORITY

Saskatoon Public Library (the "Library") offers services and programs under the authority of The Public Libraries Act, 1996. The purpose of the Library is to ensure the provision of library services, as set out in the Act, within the boundaries of the Library's municipal area as established by regulation. The Library is exempt from income taxes under the Income Tax Act.

2. ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards ("PSAS") as recommended by the Chartered Professional Accountants of Canada ("CPA Canada").

A) BASIS OF CONSOLIDATION

- i) These consolidated financial statements reflect the assets, liabilities, revenues and expenses of the general fund (Schedule 3) and reserve funds (Schedule 1). In addition, the consolidated reporting entity includes the Library's interest in the Saskatchewan Information & Library Services Consortium ("SILS") which has been proportionately consolidated. Any balances or transactions between the Library and SILS have been eliminated through the consolidation process.
- ii) Schedule 3 includes only those revenues and expenses reflected in the Library's Annual Operating Budget, which is prepared to identify the Library's property tax requirement.

B) ACCOUNTING POLICIES

- i) **Cash and Cash Equivalents**
Cash is comprised of cash on hand and demand deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value, with maturities of three months or less from the date of acquisition.
- ii) **Investments**
All investments are recorded at amortized cost using the effective interest rate method.

Temporary investments which consist of Canada treasury bills, commercial acceptances, and commercial paper.

Portfolio investments consist of municipal government and corporate bonds. Premiums and discounts are amortized over the life of the investment. Investment transactions are accounted for at the settlement date. Investment income is recorded on the accrual basis.

When there has been a loss in a value of an investment that is other than temporary decline, the investment is written down to recognize the loss and the loss is recognized in the consolidated statement of operations.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

iii) **Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Library Assets

Buildings	50 years
Land Improvements	30 years
Furniture and Fixtures	20 years
Books and Audio Visual information	10 years
Periodicals	2 years
Application Software	8 years
Computer Equipment	4 years

SILS Assets

Hardware	4 years
System software	4 years
Application software	8 years
Implementation costs	8 years
Circulation stations	3 years
Automation stations	3 years

A full year's amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use. Interest costs for the construction and development of tangible capital assets are capitalized.

a) **Buildings and Leasehold Improvements**

The Library operates several facilities on municipal reserve and other City of Saskatoon (the "City") land where residual ownership reverts to the City. These buildings have not been capitalized.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

iii) Tangible Capital Assets (continued)

b) Cultural, historical and works of art

The Library owns various works of art and historical artifacts. These assets are not recorded as tangible capital assets and are expensed as acquired.

iv) Revenues and Expenses

Taxation revenue is recognized when authorized, the taxable event occurred, and collectability is expected.

Government transfers are recognized as revenue when authorized, all eligibility criteria are met, the amount can be estimated and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability. For transfers with stipulations, revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are accounted following the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year which related expenses are incurred.

Fine revenues are accounted for in the period when the payments have been received. Revenue from other fees and services are recognized in the year they are earned.

Expenses are reported on an accrual basis of accounting and expenses are accounted for in the period in which the goods and services are acquired and a liability is incurred.

v) Employee Benefits

Employees of the Library participate in a multi-employer defined benefit pension plan. The Library follows defined contribution accounting for its participation in the plan. Accordingly the Library expenses all contributions it is required to make in the year.

vi) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Significant estimates include the amortization of tangible capital assets.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

vii) Future Accounting Policies Changes

A number of new standards and amendments to standards which may impact the Library are not yet effective for the year ended December 31, 2017, and have not been applied in preparing these consolidated financial statements. In particular, the following new standards and amendments to standards are effective for financial statements on or after:

- PS 2200, Related Party Disclosures, April 1, 2017
- PS 3420, Inter-Entity Transactions, April 1, 2017
- PS 3210, Assets, April 1, 2017
- PS 3320, Contingent Assets, April 1, 2017
- PS 4260, Disclosure of related party transactions, April 1, 2017
- PS 1201, Financial Statement Presentation, April 1, 2019
- PS 3450, Financial Instruments, April 1, 2019

The extent of the impact on adoption of these standards is not known at this time.

3. CASH AND CASH EQUIVALENTS

	2017	2016
Cash and cash equivalents	\$ 60	24
Cash and cash equivalents (SILS)	514	304
	<u>\$ 574</u>	<u>\$ 328</u>

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS

In 2008, the Saskatoon Public Library entered into a partnership with the Regina Public Library, the Saskatchewan Regional Libraries and the Province of Saskatchewan to establish a single integrated library information system for the Province, providing a common experience for library users throughout the Province. Subsequently, SILS was incorporated on November 6, 2009 as a non-profit organization. SILS is funded by grants from the Ministry of Education, Government of Saskatchewan and the member libraries. The member libraries share in the annual operating expenses based on a service level formula.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS (continued)

The condensed supplementary financial information of SILS is as follows:

	2017	2016
Statement of Financial Position		
Financial Assets	\$ 2,681	\$ 2,313
Financial Liabilities	631	617
Net Financial Assets	2,050	1,696
Non-Financial Assets	-	-
Accumulated Surplus	\$ 2,050	\$ 1,696
Statement of Operations		
Revenue	1,404	1,184
Expenses	1,051	1,016
Annual Surplus	\$ 353	\$ 168

The financial statements shown above are proportionately consolidated with the Library financial statements at 25.02% (2016 - 25.03%) the Library's interest in SILS. After eliminating intercompany transactions, the following amounts have been included in the consolidated financial statements:

	2017	2016
Statement of Financial Position		
Financial Assets	\$ 154	\$ 118
Financial Liabilities	33	29
Net Financial Assets	121	89
Non-Financial Assets	-	-
Accumulated Surplus	\$ 121	\$ 89
Statement of Operations		
Revenue	281	230
Expenses	263	254
Annual Surplus (Deficit)	\$ 18	\$ (24)

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

5. INVESTMENTS

	Amortized Cost		Market	
	2017	2016	2017	2016
Temporary investments	\$ 1,254	\$ -	\$ 1,254	\$ -
Portfolio investments	\$ 16,799	17,383	16,675	17,516
	\$ 18,053	\$ 17,383	\$ 17,930	\$ 17,516

There were money market securities worth \$1,254 held at December 31, 2017. For municipal government and corporate bonds, maturities are between 2018 –2022 with effective interest rates of 1.25% to 4.50%.

6. EMPLOYEE BENEFITS PAYABLE

At December 31, 2017, the employee benefits payable for vacation leave totalled \$ 446 (2016 - \$ 429).

7. LIBRARY RESERVES AND APPROPRIATED BALANCES (Schedule 1)

A) Library Reserves

Of the total Reserve balance of \$ 32,887 (2016 - \$ 28,594), \$ 791 (2016 - \$ 438) has been committed for future expenditures based on 2018 and prior years' Capital Budgets and Board approvals. In addition, the Library has employee benefits payable as identified in Note 6 above.

The withdrawal of funding from these reserves is directed by the Library's Board of Directors.

B) SILS Reserves & Surplus

The Saskatoon Public Library's share of SILS net financial assets is \$ 121 for 2017 (2016 - \$ 89).

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(In thousands of dollars)

8. PURCHASE OF LIBRARY MATERIALS

For information purposes, the following is information on the Library's purchases of library materials for 2017 in comparison to 2016 actual and 2017 Budget.

	2017 Budget	2017 Actual	2016 Actual
Tangible Capital Assets (Schedule 5)			
Books	\$ 1,239	\$1,025	\$ 1,002
Audio-Visual Materials	600	562	543
Periodicals	105	95	105
Total Tangible Capital Assets	1,944	1,682	1,650
Library Materials (Schedule 3)	600	612	550
Total Purchases of Library Materials	\$ 2,544	\$ 2,295	\$ 2,200

9. PENSION EXPENSE

Employees of the Library participate in a retirement plan of the City of Saskatoon (a related party) who is responsible for the plan which is treated as a multi-employer defined benefit plan for the purpose of the Library's financial statements. The Library's obligation to the plan is limited to making required payments to match amounts contributed by employees for current services.

Pension expense for the year amounted to \$670 (2016 - \$ 656) and is included in wages/benefits.

10. BUDGETED FIGURES

Budgeted figures represent consolidated budget of SILS and the Library and have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors.

11. COMMITMENTS

The Library is obligated under long-term agreements for premises leased from the City of Saskatoon, Sask Housing Authority and Luthercare. Minimum future payments not related to maintenance and utility costs required under these agreements over the next five years are as:

2018	310
2019	320
2020	320
2021	320
2022	338

Schedule 1
Saskatoon Public Library
Schedule of Reserves
As at December 31, 2017
(in thousands of dollars)

	2017 Beginning Balance	Transfers to Reserves	Net Additions to Tangible Capital Assets	Transfers out (Expenses)	Donations	Interest Earnings	Amortization Expenses	2017 Ending Balance
Library Reserves								
Capital Expansion Reserve	\$ 13,594	\$ (3)	\$ 44	\$ (26)	\$ -	\$ 216	\$ -	\$ 13,825
Equipment Replacement Reserve	2,332	260	(159)	(5)	-	37	-	2,465
New Central Library Reserve	7,884	2,307	(72)	-	-	121	-	10,240
Maintenance Reserves	3,057	458	(222)	-	-	21	-	3,314
Materials Stabilization Reserve	160	-	-	-	-	1	-	161
Levy Stabilization	201	200	-	-	-	1	-	402
IT Reserve	1,037	1,259	(152)	-	-	6	-	2,150
Other Funds	329	(7)	(6)	(22)	34	2	-	330
Total Library Reserves and Funds	28,594	4,474	(567)	(53)	34	405	-	32,887
Employee Benefits Payable	(429)	-	-	(16)	-	-	-	(445)
	28,165	4,474	(567)	(69)	34	405	-	32,442
Library Tangible Capital Assets	16,627	-	2,759	-	-	-	(2,105)	\$ 17,281
SILS Tangible Capital Assets	-	-	-	-	-	-	-	-
SILS Accumulated Surplus	305	-	-	-	-	-	-	305
Deposit	50	-	-	-	-	-	-	50
SILS Consolidation Adjustment entry	661	-	-	(65)	-	-	-	596
Consolidated Accumulated Surplus	\$ 45,808	\$ 4,474	\$ 2,192	\$ (134)	\$ 34	\$ 405	\$ (2,105)	\$ 50,674

Schedule 2
Saskatoon Public Library
Schedule of Capital Operations
For the Year Ended December 31, 2017
(in thousands of dollars)

	<u>2017</u>	<u>2016</u>
SOURCE OF FUNDS		
Capital Expansion Reserve	\$ 166	\$ 1,316
Equipment Replacement Reserve	<u>142</u>	<u>273</u>
	<u>308</u>	<u>1,589</u>
EXPENSES		
Equipment Replacement	142	273
FML	36	101
Stonebridge	<u>130</u>	<u>1,215</u>
	<u>308</u>	<u>1,589</u>
INVESTMENT IN TANGIBLE CAPITAL ASSETS	308	1,589
Total Expenses	<u>-</u>	<u>-</u>
Unexpended Capital Financing, Beginning of Year	<u>-</u>	<u>-</u>
Unexpended Capital Financing, End of Year	<u>\$ -</u>	<u>\$ -</u>

Schedule 3
Saskatoon Public Library
Schedule of General Fund Revenues and Expenditures
For the Year Ended December 31, 2017
(in thousands of dollars)

	2017 Budget	2017 Actual	2016 Actual
REVENUES			
Taxation			
Property Levy	\$ 22,787	\$ 22,769	\$ 20,905
Municipal Service Agreement	23	31	26
	<u>22,810</u>	<u>22,800</u>	<u>20,931</u>
Provincial Grants			
Province of Saskatchewan	<u>651</u>	<u>697</u>	<u>698</u>
Fines			
Overdue books	<u>180</u>	<u>126</u>	<u>118</u>
Other Revenue			
Copier Revenues	19	14	16
Auditorium Rental	40	38	42
Lost and Damaged Items	17	14	14
Other	10	53	59
	<u>86</u>	<u>119</u>	<u>131</u>
TOTAL REVENUE	<u>23,727</u>	<u>23,742</u>	<u>21,878</u>
EXPENSES			
Administration			
Wages/Benefits, Honoraria/Grants	1,618	1,614	1,438
Purchase of Goods & Services	1,572	1,585	1,648
Tax Abatements	47	52	45
	<u>3,237</u>	<u>3,251</u>	<u>3,131</u>
Direct Library Services			
Wages/Benefits, Honoraria/Grants	5,855	5,210	5,707
Purchase of Goods & Services	291	270	238
Library Materials	600	612	550
	<u>6,746</u>	<u>6,092</u>	<u>6,495</u>
Local Branch Services			
Wages/Benefits, Honoraria/Grants	5,176	4,504	4,057
Purchase of Goods & Services	2,194	2,463	2,043
	<u>7,370</u>	<u>6,967</u>	<u>6,100</u>
Services to Branches			
Wages/Benefits, Honoraria/Grants	488	481	512
Purchase of Goods & Services	424	383	420
	<u>912</u>	<u>864</u>	<u>932</u>
TOTAL EXPENSES	<u>18,265</u>	<u>17,174</u>	<u>16,658</u>
Revenues less Expenses	\$ 5,462	\$ 6,568	\$ 5,220
Transfers to Reserves	(3,388)	(3,278)	(2,737)
Tangible Capital Asset Purchases	(2,074)	\$ (2,759)	(3,404)
Net General Fund surplus	<u>\$ -</u>	<u>\$ 531</u>	<u>\$ (921)</u>

Schedule 4
Saskatoon Public Library
Schedule of Expenses by Object
For the Year Ended December 31, 2017
(in thousands of dollars)

	2017 Budget	Administration	Direct Library Services	Local Branch Services	Services to Branches	2017 Actual	2016 Actual
Wages/Benefits, Honoraria/Grants	\$ 13,137	\$ 1,613	\$ 5,210	\$ 4,505	\$ 481	\$ 11,809	\$ 11,714
Purchased Goods and Services	4,612	1,585	270	2,463	383	\$ 4,701	4,349
Library Materials (Note 8)	600	-	612	-	-	\$ 612	550
Tax Abatements	<u>47</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 52</u>	<u>45</u>
	\$ 18,396	\$ 3,250	\$ 6,092	\$ 6,968	\$ 864	\$ 17,174	\$ 16,658

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Schedule 5
Saskatoon Public Library
Schedule of Tangible Capital Assets
For the Year Ended December 31, 2017
(in thousands of dollars)

	Cost				Accumulated Amortization				Net Book Value	
	Opening Balance	Additions	Disposals & Write-downs	Balance End of Year	Accumulated Amortization Beginning of Year	Deletions & write-downs	Amortization	Accumulated Amortization End of Year	Tangible Capital Assets	
									2017	2016
Land	\$ 278	\$ -	\$ -	\$ 278	\$ -	\$ -	\$ -	\$ -	\$ 278	\$ 278
Land Improvements	\$ 341	\$ -	\$ -	341	(216)	-	(11)	(227)	114	125
Buildings	\$ 11,723	\$ 782	\$ -	12,505	(4,201)	-	(253)	(4,454)	8,051	7,522
Furniture & Fixtures	\$ 2,034	\$ 220	\$ -	2,254	(835)	-	(113)	(948)	1,306	1,199
Computer Equipment	\$ 403	\$ 148	\$ (50)	501	(227)	50	(126)	(303)	198	176
Computer Software	\$ 95	\$ -	\$ -	95	(71)	-	(12)	(83)	12	24
Books	\$ 10,175	\$ 1,025	\$ (1,030)	10,170	(5,643)	1,030	(1,017)	(5,630)	4,540	4,532
Audio-Visual Materials	\$ 4,504	\$ 562	\$ (335)	4,731	(2,216)	335	(473)	(2,354)	2,377	2,288
Periodicals	\$ 195	\$ 95	\$ (91)	199	(142)	91	(100)	(151)	48	53
Work In Progress- buildings	\$ 430	\$ (73)	-	357	-	-	-	-	357	430
SILS Hardware	177	-	-	177	(177)	-	-	(177)	-	-
SILS Software	22	-	-	22	(22)	-	-	(22)	-	-
SILS Application Software	368	-	-	368	(368)	-	-	(368)	-	-
SILS Implementation Costs	212	-	-	212	(212)	-	-	(212)	-	-
SILS Office Equipment	10	-	-	10	(10)	-	-	(10)	-	-
Total	\$ 30,967	\$ 2,759	\$ (1,506)	\$ 32,220	\$ (14,340)	\$ 1,506	\$ (2,105)	\$ (14,938)	\$ 17,281	\$ 16,627