



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Land Owned by L&L Gravel & Ranching Co. Ltd. for North Commuter Parkway Project

Recommendation of the Committee

1. That the Real Estate Manager be authorized to acquire portions of LSD 9, 10, and 11 in Section 23; Township 37; Range 5; West of the 3rd Meridian, comprising approximately 2.82 acres from L&L Gravel & Ranching Co. Ltd.;
2. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal; and
3. That all costs associated with the land acquisition be charged to the Capital Project Land Acquisition account for the North Commuter Parkway project.

History

At the October 30, 2017 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department, dated October 30, 2017, was considered.

Attachment

October 30, 2017 report of the CFO/General Manager, Asset and Financial Management Department.