

## ASSET & FINANCIAL MANAGEMENT

To: His Worship the Mayor and  
Members of City Council

Date: October 23, 2017

Phone:

Our File: AF600-1 x 1815-1

From: Clae Hack  
Acting General Manager

### Re: Civic Conservatory Repair Assessment and Renewal Options

At its October 10, 2017 meeting, the Standing Policy Committee on Environment, Utilities and Corporate Services considered a report from the Acting General Manager, Corporate Performance Department, entitled "Civic Conservatory Repair Assessment and Renewal Options" which outlined the potential next steps regarding the future of the Civic Conservatory.

The report stated that "No Civic Buildings Comprehensive Maintenance (CBCM) Reserve funds nor Corporate Accessibility Implementation funds are currently allocated for this project."

The Committee raised several questions surrounding the CBCM Reserve as a potential funding solution for this project, and the Administration committed to providing an update prior to the October 23, 2017 regular meeting of City Council.

As stated in the Capital Reserve Bylaw (Bylaw No. 6774), the purpose of CBCM is as follows:

### Civic Buildings Comprehensive Maintenance Reserve

#### 19. Purpose

- (1) The purpose of the Civic Buildings Comprehensive Maintenance Reserve is to finance the cost of repairs to those of the City's buildings and structures in respect of which monetary contributions are made to this Reserve.

As seen above, CBCM is designed to fund the repairs and maintenance of civic facilities, therefore, the allocation of CBCM funds to a future Civic Conservatory project depends on the future design and whether an expansion or replacement is undertaken.

Under both scenarios, CBCM would provide some level of funding as a repair and maintenance component would be included, however, as CBCM is not designed for full expansions or replacements, other funding sources such as government funding will need to be identified. The Administration will report back in early 2018 along with further stakeholder consultation and potential funding options for the next steps.

CH:ymb