



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – 309 22nd Street East – World Trade Centre Saskatoon

Recommendation of the Committee

1. That a five-year tax abatement up to 100% of the incremental taxes for the building and structured parking to be developed at 309 22nd Street East, be approved;
2. That the five-year tax abatement take effect in the taxation year following completion of the project; and
3. That the City Solicitor be requested to prepare the appropriate agreement, and that His Worship the Mayor and the City Clerk be authorized to execute the agreements, under the Corporate Seal.

History

At the October 2, 2017 meeting of the Standing Policy Committee on Planning Development and Community Services Department, a report of the General Manager, Community Services Department dated October 2, 2017, was considered. Your Committee also received a presentation from Mr. Don Atchison, representing World Trade Centre Saskatoon, with respect to the matter. Copies of the proposal were circulated to the Committee. A copy is available for review in the City Clerk's Office.

Following review of this matter, your Committee is supporting a five-year tax abatement up to 100% rather than 95% as was recommended in the submitted report.

Attachment

October 2, 2017 Report of the General Manager, Community Services Department