Notice of objection to intention to designate Municipal Heritage Property

JAN 2 3 2017

RECEIVE

Surface Parcel No 120282522 Legal Land Description Lot 25, Blk/Par 174, Plan 99A32572 Ext O As described on Certificate of Title 99A32572W CITY CLERK'S OFFICE SASKATOON

Which includes the Building situated on the property know as 3rd Ave United Church Civic Address 304-3rd Ave North Saskatoon Sask S7K2J1

My name is John Orr and I am the sole director, a shareholder, and president of 101133330 Saskatchewan Ltd., and the sole director of Third Avenue Christian Centre, the latter of which is the rightful titleholder of the Church. Third Ave Christian centre purchased 3rd Ave united Church in 2013 from the congregation who had owned it for the last 100 plus years for a sum which now including repairs and charges has totaled over \$3.5 Million Dollars.

I no longer am the title holder as the current title holders took title in a manner which we are currently disputing in the courts and we feel that it will be resolved in our favour.

- I am opposing the designation of this property.
- the reason why is that in my opinion this will very significantly devalue the asset and will make the \$3.5million I have invested in it very difficult to realize on; and will severely limit the ability to preserve the building in a new development which will allow it to exist for the next 100 years. Any building to continue to exist and operate needs to have an economic basis to exist. Redevelopment of the site utilizing the existing building is our goal however the implementation of Heritage status will make this difficult. I say this because I have been informed by more than 3 financial institutions that I deal with that they will not entertain any financing for a property which has been encumbered by having Heritage status conferred on it. While this may seem to be a bit of an overstatement I am of the opinion that it will severely limit the options available and will as a result severely impact my ability to redevelop the site.

We have done up conceptual plans which would keep the building and make it a part of the new development however with the restrictions which are possible with this status it may very well make any such redevelopment impossible.



Jan 20/701