
2016 Annual Report – Shaping Our Financial Future

Recommendation

That the information be received.

Topic and Purpose

The City of Saskatoon's 2016 Annual Report – *Shaping Our Financial Future* includes a summary of the progress achieved on the 2016 Corporate Business Plan, as well as the 2016 Audited Consolidated Financial Statements and Trust Fund Financial Statements.

Report Highlights

1. Several major projects and initiatives, as outlined in the 2016 Corporate Business Plan and Budget report, were started, continued or completed in 2016 and are highlighted by business line in Attachment 1.
2. The City of Saskatoon's (City) 2016 Annual Report – *Shaping Our Financial Future* contains the audited Consolidated Financial Statements prepared in accordance with the principles and standards established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Strategic Goal(s)

This report highlights initiatives that support the seven Strategic Goals. The Audited Financial Reports support the goal of Asset and Financial Sustainability by demonstrating how the City invests in what matters to the citizens of Saskatoon. The report demonstrates openness, accountability, and transparency in the allocation of resources.

Background

City Council approved the City of Saskatoon Strategic Plan 2012-2022 in February 2013. In early 2014, the Strategic Plan was updated to reflect the priorities of the newly elected Mayor and Councillors for this City Council's term. The 2013-2023 Strategic Plan includes seven Strategic Goals, 10-year strategies, and 4-year priorities that represent how the City will operationalize the vision for each Strategic Goal. The Strategic Goals guide City Council's decision-making and policy-making.

The 2016 Annual Report – *Shaping Our Financial Future* aligns with the goals set forth in the Strategic Plan 2013-2023. It also reports on the progress of the City's investment activities, projects, and services that were implemented as outlined in the 2016 Corporate Business Plan and Budget.

Report

Highlights from the 2016 Corporate Business Plan

- Through the City's Building Better Roads Program, approximately \$58.6 million was invested to improve road conditions. The Building Better Roads program, which started in 2014, has progressively added more resources to Saskatoon's road network and their related services, including snow and ice clearing and street sweeping. The investment for 2016 is approximately \$5.1 million higher than that provided in 2015, and approximately \$8.1 million more than when the program started.
- Completed demolition and construction of all piers at the Traffic Bridge and steel erection for Span 4 (south span) is underway. Completed Pier 1 (west pier) and Pier 2 (centre pier) at the North Commuter Parkway and the east and west abutments are nearing completion.
- Completed construction of the new Saskatoon Transit Operations Facility and the City's first Snow Management Facility as part of the new Civic Operations Centre.
- Implemented Advanced Metering Infrastructure (AMI) to provide the communication network for smart meter data to be sent digitally to the City, reducing lost revenues and decreasing operating costs for utilities while improving customer service by providing actual meter reads each month.
- Launched Service Saskatoon, a brand built on four pillars: Citizen Input, Staffing, Systems, and Standards. Developed a dedicated webpage for the public to receive updates and the status of projects for each pillar. In partnership with Shaw Communications, launched the City's complimentary public Wi-Fi initiative.
- Developed four key information technology strategies to respond to the 'systems' pillar of Service Saskatoon: Best Managed City, Citizen Center Services, Smarter City, and Strategic Business Partner. Each strategy contains programs that provide integration roadmaps to deliver the new service model to city residents.
- Introduced the Citizen Advisory Panel and sent three surveys to help define preferred City services, develop City budgets, and obtain input on the City's Leisure Guide.
- Worked with the Office of the Treaty Commissioner, Saskatoon Tribal Council, Central Urban Métis Federation Inc., and 54 supporting organizations to launch a month-long series of activities to promote Reconciliation in Saskatoon.
- Assisted with community coordination around the reception of Syrian Refugees, and more generally, with the implementation of the Immigration Plan, developing education and awareness campaigns, producing communications materials, and connecting immigration initiatives to the City's Culture Plan.
- Completed analysis of four residential and business waste audits and began developing a Draft Waste Diversion Plan. Audit data will be used to generate program options for increasing diversion based on best practices across Canada.

- Undertook a thorough continuous improvement review which included assessments of Saskatoon Fire Department revenue sources, operating expenditures, operational effectiveness, and staff deployment.
- Completed or began work on several recommendations as part of the Recreation and Parks Master Plan, including updating and enhancing the Parks and Open Space Classification system, updating and enhancing the Park Development Guidelines and the Landscape Development Standards, completing the feasibility study for the City Centre Recreation Facility, and reviewing the fees and charges schedule for the leisure centres.
- Held Growth Plan Summit in March 2016 to present the final Growth Plan Technical Report and received City Council approval for the Growth Plan to Half a Million.

Financial Reports

The audited 2016 City of Saskatoon Financial Report has been prepared in accordance with the financial reporting recommendations of the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The Standing Policy Committee on Finance approved the audited financial statements at its meeting on May 29, 2017, at which time the Auditors indicated that the City's significant accounting policies are appropriate and in accordance with PSAB.

The audited 2015 City of Saskatoon Financial Report was approved by City Council at its meeting on June 26, 2017.

The City of Saskatoon 2016 year-end results were finalized with a net balanced budget for its tax supported operations relative to the operating budget after transfers to and from reserves.

Communication Plan

On August 24, 2017, an electronic copy of the 2016 Annual Report – *Shaping Our Financial Future* will be posted on the City of Saskatoon's website. Hard copies will be available for distribution and forwarded to stakeholder organizations including the Chamber of Commerce, the North Saskatoon Business Association, and the Business Improvement Districts.

Highlights from major initiatives completed in 2016 will also be communicated on the City's website in the 'Latest Strides' and/or 'City Spotlight' sections of the Our Performance page at www.saskatoon.ca/strides.

Other Considerations/Implications

There are no policy, financial, environmental, privacy, or CPTED implications or considerations.

Due Date for Follow-up and/or Project Completion

The 2017 Annual Report – *Shaping our Financial Future* will be tabled in the third quarter of 2018.

Public Notice

Public Notice pursuant to Section 3 of Policy No. C01-021, Public Notice Policy, is not required.

Attachment(s)

1. City of Saskatoon 2016 Annual Report – *Shaping Our Financial Future*, Year Ended December 31, 2016.

Report Approval

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Reviewed and

Approved by: Kerry Tarasoff, Acting City Manager

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