



STANDING POLICY COMMITTEE ON FINANCE

Incentive Application – Brandt Properties Ltd.

Recommendation of the Committee

1. That the application from Brandt Properties Ltd. for a five-year tax abatement of 100% of taxes at 819, 827 and 859 59th Street East and 826 and 858 58th Street East, as a result of its purchase in 2017, be approved; and
2. That the City Solicitor be instructed to prepare the appropriate agreements.

History

At the August 14, 2017 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department, dated August 14, 2017, was considered.

Presentations were received from Mr. Alex Fallon, Saskatoon Regional Economic Development Authority, and Mr. Shaun Semple, President, Brandt Group of Properties.

Attachment

August 14, 2017 report of the CFO/General Manager, Asset and Financial Management Department.