
Prairieland Park Taxation Exemption

Recommendation

That the information be received.

Topic and Purpose

The purpose of this report is to provide information regarding the status for taxation purposes of the property occupied by Saskatoon Prairieland Corporation (Prairieland Park), including Sports on Tap.

Report Highlights

1. *The Cities Act* governs the assessment and taxation of properties within the city.
2. Prairieland Park is exempt from taxation under provisions of *The Cities Act*. The exemption includes Sports on Tap, which is a business wholly owned and operated by Prairieland Park.

Strategic Goal

This report supports the Strategic Goal of Asset and Financial Sustainability by ensuring that the assessment and taxation of properties in the City of Saskatoon (City) is open, accountable and transparent and follows the requirements of *The Cities Act*.

Background

At its meeting on September 29, 2014, City Council, when considering the Boundary Alteration Proposal report, approved, in part:

- “2. That the Administration report to the Standing Policy Committee on Finance regarding the assessment issue at Prairieland Park including specific reference to Sports On Tap.”

Report

The Cities Act provides exemptions from taxation for specified property types. An exemption from taxation is given to tax exempt organizations that occupy another exempt organization's property.

Prairieland Park is a non-profit corporation established as an agricultural society in 1886. Since 1911, it has occupied the land which is owned by the City. Currently, there is a 50-year land and building lease in place between Prairieland and the City that expires in April 2045.

Properties of agricultural societies are exempt from taxation under *The Cities Act*. Likewise, *The Cities Act* exempts property owned by the City from taxation. For this reason, Prairieland Park is exempt with respect to the property it leases from the City.

Sports on Tap is fully owned and operated by Prairieland. Therefore, it is covered by Prairieland Park's exemption.

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Other Considerations/Implications

There are no policy, financial, environmental, privacy or CPTED implications or considerations, and there is no due date for follow-up or completion.

Public Notice

Public Notice pursuant to Section 3 of Policy No. C01-021, Public Notice Policy, is not required.

Report Approval

Written by: Darcy Huisman, City Assessor
Reviewed by: Shelley Sutherland, Director of Corporate Revenue
Approved by: Kerry Tarasoff, CFO/General Manager, Asset & Financial
Management Department

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