



## **STANDING POLICY COMMITTEE ON FINANCE**

---

### **Funding to Third Party Organizations**

#### **Recommendation of the Committee**

That the direction of City Council issue.

#### **History**

At the August 14, 2017 Standing Policy Committee on Finance meeting, a report of the CFO/General Manager, Asset and Financial Management Department, dated August 14, 2017, was considered.

A motion to forward a report to City Council to recommend that Council Policy No. C03 001, The Budget Process, be amended to add a section that limits funding to third party organizations outside the annual budget approval process only if a funding source is identified at the time of approval was lost on a tie vote. Your Committee is, therefore, forwarding this matter to City Council for consideration.

#### **Attachment**

August 14, 2017 report of the CFO/General Manager, Asset and Financial Management Department.