



February 13, 2026

ATTENTION: City Clerk
City of Saskatoon
222-3rd Avenue North
Saskatoon, SK S7K 0J5

Her Worship the Mayor and Members of City Council:

Re: Riversdale Business Improvement District Budget 2026

The Riversdale Business Improvement District (RBID) Board of Management has approved the 2026 budget for its 37th year of operation.

With several delays behind us, the anticipated Water Main Upgrade and Streetscaping project slated for 2026 is expected to begin shortly and revitalize Avenues B & D, along with 21st Street West. Awaiting the expansion of TCU Place and the Downtown Event and Entertainment District, this upgrade will improve conditions to support these projects needed.

An updated Strategic Plan incorporating Southeast Riversdale back into the management of the RBID starting in 2027 is anticipated to spur investment and redevelopment to spread back into the area following several missteps with managing social service delivery here. An effort to support existing businesses with new marketing through various methods along with the need to create the Riversdale Safety Plan with fair and firm enforcement of the laws will help restore investor and customer confidence in our District once again.

The RBID Board is requesting an increase to the RBID levy of 2% for 2026 to cover cost of living increases and assist with supporting businesses operating here with objectives listed above.

On behalf of the Board of Management

A handwritten signature in blue ink that reads 'Randy Pshebylo'.

Randy Pshebylo, BDM
Executive Director
Riversdale Business Improvement District

2025 Operating Budget - for Board Approval

	2025 Budget	2026 Increase to Levy ONLY 2.0%
REVENUES		
BID Levy	\$206,915.46	\$211,053.77
Parking Grant	\$80,500.00	\$82,400.00
Interest Income	\$3,000.00	\$3,000.00
Other Income/Grant	\$6,000.00	\$6,000.00
Flower Pot Program	\$9,300.00	\$9,300.00
Riversdale Street Fair	\$3,400.00	\$3,400.00
Service Canada Grant	\$3,000.00	\$3,000.00
Total Revenue	<u>\$312,115.46</u>	<u>\$318,153.77</u>
EXPENSES		
Administration		
Rent/Utilities	\$16,000.00	\$16,000.00
Wages and Benefits	\$187,161.00	\$187,161.00
Office Expense	\$15,500.00	\$15,500.00
Insurance	\$2,200.00	\$2,200.00
D & O Insurance	\$1,452.00	\$1,452.00
Building Maintenance	\$6,800.00	\$6,800.00
Accounting and Legal	\$7,000.00	\$7,000.00
Total Administration	<u>\$236,113.00</u>	<u>\$236,113.00</u>
MARKETING AND RESEARCH		
Marketing, Advertising, and Promo	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Marketing and Research	<u>\$10,000.00</u>	<u>\$10,000.00</u>
PROGRAMMING		
Clean and Safe/Vehicle and Fuel Expense	\$52,600.00	\$52,600.00
Programs	\$30,000.00	\$30,000.00
Heritage Projects/Special Events & Projects	\$15,000.00	\$15,000.00
Total Programming	<u>\$97,600.00</u>	<u>\$97,600.00</u>
BOARD EXPENSE		
Travel and Conference	\$10,000.00	\$7,000.00
Meeting/Board and Staff Education	\$6,000.00	\$4,000.00
Total Board Expenses	<u>\$16,000.00</u>	<u>\$11,000.00</u>
Total Expenses	\$359,713.00	\$354,713.00
Net Income (Loss)	(\$47,597.54)	(\$36,559.23)
Total Revenues		
	\$312,115.46	\$318,153.77
Total Surplus/Deficit		
	<u>(\$47,597.54)</u>	<u>(\$36,559.23)</u>