



## **STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES**

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### **Vacant Lot and Adaptive Reuse Incentive Program – 115 Adolph Crescent**

#### **Recommendation of the Committee**

1. That a five-year tax abatement, equivalent to 100% of the incremental Municipal and Library property taxes for the development of 115 Adolph Crescent, be approved, commencing in 2027;
2. That Corporate Revenue be requested to submit an application under the Provincial Government's Education Property Tax Exemption/Abatement Program seeking approval for a five-year tax abatement, equivalent to 100% of the incremental Education taxes, for the development of 115 Adolph Crescent; and
3. That the City Solicitor be requested to prepare the appropriate agreements, and that Her Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

#### **History**

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on May 7, 2025, considered a report of the Community Services Division regarding the above.

#### **Attachment**

May 7, 2025 report of the Community Services Division