

Supplementary Information

This information is provided in response to the following motion of the Standing Policy Committee on Transportation at their March 4, 2025 meeting:

“That at the time this matter is before City Council, Administration bring forward additional information on how the Broadway Community Patio could be implemented without impacting the other BIDs in the city.”

Temporary Reserve Parking Fees

The formula used to charge parking rental fees under the Temporary Reserve Parking Program (TRP) achieves several purposes:

1. Recover lost parking revenue from the spaces being unavailable;
2. Promote the return of parking spaces for public use; and
3. Compensate the community for the exclusive use of public space.

Parking Revenue Allocation

Overall parking revenue, including pay parking, TRP and patio fees, is allocated as follows:

1. Fixed Allocations - Parking Services operating budget expenses, Parking Capital Reserve contribution, BID Grants (4 BIDs), and Community Support Program funding;
2. Percentage of Remaining Balance – Contributions to Streetscape Reserve (50%), Contributions to General Revenue (50%).

Foregone parking revenue being considered for the Broadway BID's patio project solely impacts remaining revenue contributed to the Streetscape Reserve and General Revenue.

Components Funded under Parking Revenue Formula	Funding Amount	Revised Funding Amount*	\$ Change
	(\$ amount based on		
Estimated Total Parking Revenue - 2025	\$7,175,500	\$7,168,147	\$7,353
<u>Fixed Allocations:</u> as approved for 2024/25 budget cycle			
Parking - Operating Budget	\$1,447,000	\$1,447,000	-
Contribution to Parking Capital	\$475,000	\$475,000	-
BID Grant (4 BIDs)	\$350,100	\$350,100	-
Community Support Program	\$600,100	\$600,100	-
Total Fixed	\$2,872,200	\$2,872,200	-
<u>Balance to be Allocated:</u> remainder of parking revenue after funding the Fixed Allocations	\$4,303,300	\$4,295,947	\$7,353
Streetscape Reserve - 50%	\$2,151,650	\$2,147,941	\$3,677
Less \$63,500 Council directed reduction	(\$63,500)		
Streetscape Reserve - 50% less \$63,500	\$2,088,150	\$2,084,474	\$3,677¹
Mill Rate Support - 50% plus \$63,500	\$2,215,150	\$2,211,474	\$3,677

Note 1: Less funding to reserve for Urban Design Program

Streetscape Reserve Allocation

The Streetscape Reserve primarily funds the Urban Design Program operations, including salaries, maintenance and replacement of assets in the public realm, as well as streetscaping improvement projects across the Downtown, Riversdale, Broadway, and Sutherland BID areas. The Reserve is not formally divided between BID areas and is instead allocated based on planned projects, maintenance, and service level requirements. Streetscaping projects are chosen based on priority of need and ability to align with other planned work in the area such as water main replacements and sidewalk rehabilitation/reconstruction projects.

Impact to Other BIDs

The BID organizations are not impacted by minor changes to parking revenue. Revenue changes impact the Urban Design Program operations and funding for streetscape and capital projects occurring in the respective BIDs.

Parking revenues can vary significantly depending on factors such as weather and planned construction in an area, which may impact parking availability. In theory, if parking revenues remained constant outside of this request, there would be a reduction of \$3,677/year to the BID Streetscape Reserve. For context, the estimated BID Streetscape Reserve contribution from parking revenue in 2025 is \$2.15 million. Reductions to the Streetscape Reserve are mitigated by prioritizing required staffing operations, maintenance as well as streetscaping and capital projects in the BID areas.