



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Land for Joint High School/East Side Leisure Centre Site in Holmwood

Recommendation of the Committee

1. That the Administration be authorized to purchase a 13-acre portion of ISC Parcel No. 203232259 from Dream Asset Management Corporation for \$10,842,000 on the terms identified within the March 5, 2025, report of the Corporate Financial Services Division; and
2. That the City Solicitor be requested to have the agreement executed by Her Worship the Mayor and the City Clerk under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on March 5, 2025, considered a report of the Corporate Financial Services Division regarding the above.

Attachment

March 5, 2025 report of the Corporate Financial Services Division.