



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **2025 Reassessment Appeal Contingencies**

### **Recommendation of the Committee**

1. That an appeal contingency of \$40,000 be added to the property tax levy for the residential property class for 2025;
2. That an appeal contingency of \$250,000 be added to the property tax levy for the multi-residential property sub-class for 2025; and
3. That an appeal contingency of \$3,000,000 be added to the property tax levy for the commercial/industrial property class for 2025.

### **History**

The Standing Policy Committee on Finance, at its meeting held on March 5, 2025, considered a report of the Corporate Financial Services Division regarding the above.

### **Attachment**

March 5, 2025 report of the Corporate Financial Services Division.