



February 13, 2025

Her Worship the Mayor and Members of City Council  
ATTENTION: City Clerk  
City of Saskatoon  
222 3rd Avenue North  
Saskatoon, Saskatchewan  
S7K 0J5

Her Worship the Mayor and Members of City Council:

**Re: Riversdale Business Improvement District 2025 Budget**

The Riversdale Business Improvement District (RBID) Board of Management has approved the 2025 budget for its 36th year of operation. We are celebrating the formation of the RBID February 12, 1990, and working to continually improve the District as external forces weigh heavily on businesses here.

The Board is embarking on a new Strategic Plan for the RBID this year. They are also seeking more private investment to follow the major infrastructure projects planned and waiting since 2008 on Avenues B, D, and 21<sup>st</sup> Street West. It will again create more synergies with an expanded TCU Place, BRT and the Downtown Event and Entertainment District. The infancy stages of a revamped marketing plan are underway to continue changing perceptions of the area and attracting more customers and businesses.

The RBID Board is requesting an increase to the RBID levy of 2% for 2025 to reflect the pressures of the cost-of-living increases, and a need to maintain levels of service business and property owners require. So many scenarios continue to present themselves to the District that the Board believes being prepared to adapt quickly, will maintain the small successes we need more of here.

Should you have any questions, please contact our office at (306) 242-2711.

On behalf of the Board Management

A handwritten signature in blue ink that reads 'Randy Pshebylo'.

Randy Pshebylo, BDM  
Executive Director  
Riversdale Business Improvement District

## 2025 Operating Budget - for Council Approval

	2024 Budget	2025 Levy Increase 2.0%
<b>REVENUES</b>		
BID Levy	\$202,858.29	\$206,915.46
Parking Grant	\$78,800.00	\$80,500.00
Interest Income	\$3,000.00	\$3,000.00
Other Income/Grant	\$6,000.00	\$6,000.00
Flower Pot Program	\$9,300.00	\$9,300.00
Riversdale Street Fair	\$3,400.00	\$3,400.00
Service Canada Grant	\$3,000.00	\$3,000.00
<b>Total Revenue</b>	<b><u>\$306,358.29</u></b>	<b><u>\$312,115.46</u></b>
<b>EXPENSES</b>		
<b>Administration</b>		
Rent/Utilities	\$9,000.00	\$16,000.00
Wages and Benefits	\$178,864.00	\$187,161.00
Office Expense	\$15,000.00	\$15,500.00
Insurance	\$2,000.00	\$2,200.00
D & O Insurance		\$1,452.00
Building Maintenance		\$6,800.00
Accounting and Legal	\$10,500.00	\$7,000.00
<b>Total Administration</b>	<b><u>\$215,364.00</u></b>	<b><u>\$236,113.00</u></b>
<b>MARKETING AND RESEARCH</b>		
Marketing, Advertising, and Promo	\$10,000.00	\$10,000.00
<b>Total Marketing and Research</b>	<b><u>\$10,000.00</u></b>	<b><u>\$10,000.00</u></b>
<b>PROGRAMMING</b>		
Clean and Safe/Vehicle and Fuel Expense	\$48,100.00	\$49,303.00
Programs	\$41,180.00	\$30,000.00
Heritage Projects/Special Events & Projects	\$15,000.00	\$15,000.00
<b>Total Programming</b>	<b><u>\$104,280.00</u></b>	<b><u>\$94,303.00</u></b>
<b>BOARD EXPENSE</b>		
Travel and Conference	\$10,000.00	\$0.00
Meeting/Board and Staff Education	\$6,000.00	\$4,000.00
<b>Total Board Expenses</b>	<b><u>\$16,000.00</u></b>	<b><u>\$4,000.00</u></b>
<b>Total Expenses</b>	<b>\$345,844.00</b>	<b>\$344,416.00</b>
<b>Net Income (Loss)</b>	<b>(\$39,485.71)</b>	<b>(\$32,300.54)</b>
<b>Cash Reserves</b>		<b>\$32,300.54</b>
<b>Total Revenues</b>	<b>\$306,358.29</b>	<b>\$312,115.46</b>
<b>Total Surplus/Deficit</b>	<b><u>(\$39,485.71)</u></b>	<b><u>(\$0.00)</u></b>