



STANDING POLICY COMMITTEE ON FINANCE

2025 Property Tax Phase-in Plan

Recommendation of the Committee

1. That the City of Saskatoon proceed with Option 2:
 - a. That the tax impact of the 2025 provincial reassessment for the multi-residential subclass and the non-residential classes be phased-in equally over a four-year period; and
 - b. That there be a two-year phase-in of property tax changes for the remainder of the residential property class; and
2. That the City Solicitor be requested to prepare the 2025 Property Tax Phase-in Plan Bylaw for submission to City Council for consideration at the same meeting that the Mill Rate Bylaws are presented.

History

The Standing Policy Committee on Finance, at its meeting held on March 5, 2025, considered a report of the Corporate Financial Services Division regarding the above.

The Committee did not vote unanimously on the recommendation.

Attachment

March 5, 2025 report of the Corporate Financial Services Division.