

Table 1. Estimated 2025 Municipal Property Tax Implications by Various Scenarios and Property Types (Excludes Education and Library Property Taxes) Assessment Changes Only Illustrative calculations and may not be fully representative of taxes payable due to rounding.									
	Residential			Non-Residential					
Characteristics	Single Family	Condominium	Multi Residential	Automotive	Warehouse	Retail	Restaurant	Office	Hotel/Motel
2024 Median Assessment	\$ 347,500	\$ 205,675	\$ 1,494,160	\$ 1,447,700	\$ 1,407,950	\$ 1,525,850	\$ 1,176,650	\$ 1,615,800	\$ 9,268,350
<i>2024 Effective Taxes</i>	\$ 2,233	\$ 1,321	\$ 9,600	\$ 14,791	\$ 14,385	\$ 15,590	\$ 12,022	\$ 16,509	\$ 94,697
2025 Effective Tax Scenarios									
2025 Median Assessment	\$ 399,400	\$ 216,500	\$ 1,966,000	\$ 1,573,100	\$ 1,717,699	\$ 1,494,200	\$ 1,209,050	\$ 1,542,200	\$ 8,549,600
<i>Change in Median Assessment (\$)</i>	\$ 51,900	\$ 10,825	\$ 471,840	\$ 125,400	\$ 309,749	\$ (31,650)	\$ 32,400	\$ (73,600)	\$ (718,750)
<i>Change in Median Assessment (%)</i>	14.9%	5.3%	31.6%	8.7%	22.0%	-2.1%	2.8%	-4.6%	-7.8%
Scenario 1 (1.71 - Revenue Neutral)	\$ 2,248	\$ 1,218	\$ 11,063	\$ 15,146	\$ 16,538	\$ 14,386	\$ 11,641	\$ 14,848	\$ 82,315
<i>Change from 2024 (\$)</i>	\$ 15	\$ (103)	\$ 1,463	\$ 354	\$ 2,153	\$ (1,204)	\$ (381)	\$ (1,661)	\$ (12,382)
<i>Change from 2024 (%)</i>	0.7%	-7.8%	15.2%	2.4%	15.0%	-7.7%	-3.2%	-10.1%	-13.1%
Scenario 2 (1.59 - Existing)	\$ 2,297	\$ 1,245	\$ 11,306	\$ 14,428	\$ 15,754	\$ 13,704	\$ 11,089	\$ 14,145	\$ 78,415
<i>Change from 2024 (\$)</i>	\$ 64	\$ (76)	\$ 1,706	\$ (363)	\$ 1,369	\$ (1,885)	\$ (933)	\$ (2,364)	\$ (16,282)
<i>Change from 2024 (%)</i>	2.9%	-5.8%	17.8%	-2.5%	9.5%	-12.1%	-7.8%	-14.3%	-17.2%
Scenario 3 (1.65 - Mid Range)	\$ 2,272	\$ 1,232	\$ 11,184	\$ 14,787	\$ 16,146	\$ 14,045	\$ 11,365	\$ 14,497	\$ 80,366
<i>Change from 2024 (\$)</i>	\$ 40	\$ (90)	\$ 1,585	\$ (4)	\$ 1,761	\$ (1,545)	\$ (657)	\$ (2,012)	\$ (14,331)
<i>Change from 2024 (%)</i>	1.8%	-6.8%	16.5%	0.0%	12.2%	-9.9%	-5.5%	-12.2%	-15.1%
Scenario 4 (1.43 - Chamber Legacy Proposal)	\$ 2,371	\$ 1,285	\$ 11,670	\$ 13,351	\$ 14,579	\$ 12,682	\$ 10,262	\$ 13,089	\$ 72,563
<i>Change from 2024 (\$)</i>	\$ 138	\$ (36)	\$ 2,070	\$ (1,440)	\$ 193	\$ (2,908)	\$ (1,761)	\$ (3,420)	\$ (22,134)
<i>Change from 2024 (%)</i>	6.2%	-2.7%	21.6%	-9.7%	1.3%	-18.7%	-14.6%	-20.7%	-23.4%
Scenario 5 (2.12 - Prairie Median)	\$ 2,088	\$ 1,132	\$ 10,278	\$ 17,467	\$ 19,072	\$ 16,591	\$ 13,425	\$ 17,124	\$ 94,930
<i>Change from 2024</i>	\$ (145)	\$ (190)	\$ 678	\$ 2,675	\$ 4,687	\$ 1,001	\$ 1,403	\$ 615	\$ 233
<i>Change from 2024</i>	-6.5%	-14.3%	7.1%	18.1%	32.6%	6.4%	11.7%	3.7%	0.2%

**Appendix 2 : Table 2. Estimated 2025 Municipal Property Tax Implications by Various Scenarios and Property Types (Excludes Education and Library Property Taxes) Includes Budget Changes.
Illustrative calculations and not fully representative of property taxes payable due to rounding.**

	Residential			Non-Residential					
Characteristics	Single Family	Condominium	Multi Residential	Automotive	Warehouse	Retail	Restaurant	Office	Hotel/Motel
2024 Median Assessment	\$ 347,500	\$ 205,675	\$ 1,494,160	\$ 1,447,700	\$ 1,407,950	\$ 1,525,850	\$ 1,176,650	\$ 1,615,800	\$ 9,268,350
<i>2024 Effective Taxes</i>	\$ 2,233	\$ 1,321	\$ 9,600	\$ 14,791	\$ 14,385	\$ 15,590	\$ 12,022	\$ 16,509	\$ 94,697
2025 Effective Tax Scenarios									
2025 Median Assessment	\$ 399,400	\$ 216,500	\$ 1,966,000	\$ 1,573,100	\$ 1,717,699	\$ 1,494,200	\$ 1,209,050	\$ 1,542,200	\$ 8,549,600
<i>Change in Median Assessment (\$)</i>	\$ 51,900	\$ 10,825	\$ 471,840	\$ 125,400	\$ 309,749	\$ (31,650)	\$ 32,400	\$ (73,600)	\$ (718,750)
<i>Change in Median Assessment (%)</i>	14.9%	5.3%	31.6%	8.7%	22.0%	-2.1%	2.8%	-4.6%	-7.8%
Scenario 1 (1.71 - Revenue Neutral)	\$ 2,395	\$ 1,298	\$ 11,791	\$ 16,106	\$ 17,586	\$ 15,298	\$ 12,378	\$ 15,789	\$ 87,532
<i>Change from 2024 (\$)</i>	\$ 163	\$ (23)	\$ 2,191	\$ 1,314	\$ 3,201	\$ (292)	\$ 356	\$ (720)	\$ (7,165)
<i>Change from 2024 (%)</i>	7.3%	-1.7%	22.8%	8.9%	22.2%	-1.9%	3.0%	-4.4%	-7.6%
Scenario 2 (1.59 - Existing)	\$ 2,446	\$ 1,326	\$ 12,041	\$ 15,367	\$ 16,779	\$ 14,596	\$ 11,810	\$ 15,065	\$ 83,515
<i>Change from 2024</i>	\$ 214	\$ 5	\$ 2,441	\$ 575	\$ 2,394	\$ (994)	\$ (212)	\$ (1,444)	\$ (11,182)
<i>Change from 2024 (%)</i>	9.6%	0.3%	25.4%	3.9%	16.6%	-6.4%	-1.8%	-8.7%	-11.8%
Scenario 3 (1.65 - Mid Range)	\$ 2,420	\$ 1,312	\$ 11,912	\$ 15,749	\$ 17,196	\$ 14,959	\$ 12,104	\$ 15,439	\$ 85,593
<i>Change from 2024 (\$)</i>	\$ 187	\$ (10)	\$ 2,312	\$ 957	\$ 2,811	\$ (631)	\$ 82	\$ (1,070)	\$ (9,104)
<i>Change from 2024 (%)</i>	8.4%	-0.7%	24.1%	6.5%	19.5%	-4.0%	0.7%	-6.5%	-9.6%
Scenario 4 (1.43 - Chamber Legacy Proposal)	\$ 2,525	\$ 1,369	\$ 12,429	\$ 14,220	\$ 15,527	\$ 13,507	\$ 10,929	\$ 13,940	\$ 77,283
<i>Change from 2024 (\$)</i>	\$ 292	\$ 47	\$ 2,829	\$ (572)	\$ 1,142	\$ (2,083)	\$ (1,093)	\$ (2,569)	\$ (17,414)
<i>Change from 2024 (%)</i>	13.1%	3.6%	29.5%	-3.9%	7.9%	-13.4%	-9.1%	-15.6%	-18.4%
Scenario 5 (2.12 - Prairie Median)	\$ 2,224	\$ 1,205	\$ 10,947	\$ 18,603	\$ 20,313	\$ 17,670	\$ 14,298	\$ 18,238	\$ 101,105
<i>Change from 2024</i>	\$ (9)	\$ (116)	\$ 1,347	\$ 3,811	\$ 5,928	\$ 2,080	\$ 2,276	\$ 1,729	\$ 6,408
<i>Change from 2024 (%)</i>	-0.4%	-8.8%	14.0%	25.8%	41.2%	13.3%	18.9%	10.5%	6.8%