

**GENERAL ACCOUNT
LONG-TERM INVESTMENT PORTFOLIO
As at December 31, 2024**

SECURITY	INTEREST RATE	MATURITY TERM	PAR VALUE	%	UNIT COST	BOOK VALUE	%
2025							
Province of Ontario Green Bond	2.650	5-Feb-25	3,000,000		105.525	3,165,750.00	
City of Toronto Debenture	2.450	6-Feb-25	2,800,000		97.596	2,732,688.00	
Toronto Dominion Bank Deposit Note	1.943	13-Mar-25	3,000,000		103.758	3,112,740.00	
Canada Housing Trust Mortgage Bond	2.550	15-Mar-25	2,000,000		99.370	1,987,400.00	
City of London Debenture	2.450	2-Apr-25	1,000,000		99.911	999,110.00	
Regional Municipality of Waterloo Debenture	1.050	16-Apr-25	2,793,000		99.813	2,787,777.09	
Province of Nova Scotia Bond	1.350	21-Apr-25	6,000,000		102.678	6,160,680.00	
Province of Nova Scotia Bond	1.350	21-Apr-25	4,000,000		98.965	3,958,600.00	
Honda Canada Finance Inc. Mid Term Note	3.444	23-May-25	500,000		100.000	500,000.00	
Ontario Hydro Residual Debenture	3.715	26-May-25	2,000,000		90.400	1,808,000.00	
Province of Saskatchewan Coupon	2.750	30-May-25	1,800,000		80.665	1,451,970.00	
Province of Saskatchewan Residual	2.565	30-May-25	5,000,000		85.220	4,261,000.00	
Regional Municipality of Halton Debenture	3.950	30-May-25	2,069,000		99.954	2,068,048.26	
Province of Alberta Bond	2.350	1-Jun-25	5,000,000		107.095	5,354,750.00	
Municipal Finance Authority of BC Debenture	1.100	1-Jun-25	2,000,000		94.379	1,887,580.00	
Bank of Nova Scotia Credit Linked Note	1.110	2-Jun-25	5,000,000		100.000	5,000,000.00	
South Coast BC Transportation Authority Bond	3.050	4-Jun-25	5,000,000		99.750	4,987,500.00	
Province of British Columbia Bond	2.850	18-Jun-25	5,000,000		107.349	5,367,450.00	
Province of British Columbia Bond	2.850	18-Jun-25	2,000,000		105.546	2,110,920.00	
Province of New Brunswick Bond	1.800	14-Aug-25	1,000,000		103.290	1,032,900.00	
Bank of Montreal Deposit Note Debenture	4.609	10-Sep-25	1,000,000		114.516	1,145,160.00	
Canadian National Railway Company Bond	2.800	22-Sep-25	600,000		99.680	598,080.00	
Canadian National Railway Company Bond	2.800	22-Sep-25	1,500,000		95.100	1,426,500.00	
Regional Municipality of Waterloo Debenture	0.850	28-Sep-25	3,168,000		99.785	3,161,188.80	
Municipal Finance Authority of BC Debenture	2.650	2-Oct-25	625,000		99.599	622,493.75	
Regional Municipality of Waterloo Debenture	4.000	7-Oct-25	2,414,000		99.894	2,411,441.16	
Regional Municipality of Waterloo Debenture	1.250	15-Oct-25	3,078,000		99.953	3,076,553.34	
Norfolk County Debenture	0.950	23-Oct-25	1,288,000		100.000	1,288,000.00	
City of Hamilton Debenture	0.950	3-Nov-25	3,447,000		99.922	3,444,311.34	
Province of Ontario Coupon	4.700	3-Nov-25	2,100,000		90.600	1,902,600.00	
County of Wellington Debenture	2.850	4-Nov-25	346,000		99.724	345,045.04	
Province of Alberta Coupon	0.980	1-Dec-25	2,000,000		94.892	1,897,840.00	
Province of Ontario Coupon	3.890	2-Dec-25	1,200,000		88.478	1,061,736.00	
Regional Municipality of York Debenture	2.600	15-Dec-25	2,000,000		96.914	1,938,280.00	
Regional Municipality of York Debenture	2.600	15-Dec-25	2,000,000		97.105	1,942,100.00	

Canada Housing Trust Mortgage Bond	2.250	15-Dec-25	5,000,000	96.897	4,844,850.00
Canada Housing Trust Mortgage Bond	1.950	15-Dec-25	1,100,000	97.215	1,069,365.00
			\$93,828,000	13.1	\$92,910,407.78
2026					13.4
Internal Loan - Capital Project 1425	0.815	1-Jan-26	1,564,604	100.000	1,564,603.64
Ontario Teacher's Finance Trust Debenture	2.950	2-Feb-26	2,000,000	95.488	1,909,760.00
Province of Saskatchewan Coupon	2.798	5-Mar-26	1,200,000	78.670	944,040.00
Province of Saskatchewan Coupon	4.635	5-Mar-26	500,000	89.266	446,331.50
Province of Manitoba Coupon	1.100	5-Mar-26	8,800,000	93.996	8,271,648.00
Province of Manitoba Coupon	3.270	5-Mar-26	1,500,000	88.295	1,324,425.00
Municipal Finance Authority of BC Debenture	2.500	19-Apr-26	2,000,000	97.065	1,941,300.00
City of London Debenture	3.750	1-May-26	2,150,000	99.927	2,148,430.50
Province of Nova Scotia Coupon	3.242	1-Jun-26	1,651,000	78.320	1,293,063.20
Province of Alberta Bond	2.200	1-Jun-26	7,000,000	106.553	7,458,710.00
Province of Alberta Bond	2.200	1-Jun-26	1,000,000	104.065	1,040,650.00
Province of Saskatchewan Bond	2.550	2-Jun-26	5,000,000	104.399	5,219,950.00
Province of Saskatchewan Bond	2.550	2-Jun-26	2,000,000	108.650	2,173,000.00
Province of Newfoundland & Labrador Bond	3.000	2-Jun-26	1,000,000	96.306	963,060.00
Canada Housing Trust Mortgage Bond	1.250	15-Jun-26	2,000,000	99.824	1,996,480.00
PSP Capital Inc. Medium Term Note	0.900	15-Jun-26	4,500,000	99.904	4,495,680.00
PSP Capital Inc. Medium Term Note	0.900	15-Jun-26	2,000,000	96.319	1,926,380.00
Province of British Columbia Coupon	4.723	18-Jun-26	3,000,000	87.411	2,622,330.00
City of Halton Debenture	3.100	21-Jun-26	2,895,000	99.858	2,890,889.10
Ontario Hydro Residual Debenture	4.027	22-Jun-26	3,000,000	85.211	2,556,330.00
City of Barrie Debenture	3.842	23-Jun-26	2,137,000	100.000	2,137,000.00
City of Toronto Debenture	2.400	24-Jun-26	1,500,000	94.137	1,412,055.00
Municipal Finance Authority of BC Debenture	1.350	30-Jun-26	2,000,000	96.573	1,931,460.00
Regional Municipality of Niagara Debenture	4.100	31-Jul-26	2,803,000	99.987	2,802,635.61
Province of Manitoba Coupon	3.120	5-Sep-26	4,500,000	77.180	3,473,100.00
Province of Ontario Bond	1.350	8-Sep-26	3,000,000	93.462	2,803,860.00
Canada Housing Trust Mortgage Bond FRN		15-Sep-26	2,000,000	100.000	2,000,000.00
Regional Municipality of Waterloo Debenture	0.950	28-Sep-26	3,197,000	99.890	3,193,483.30
Norfolk County Debenture	1.100	23-Oct-26	1,099,000	100.000	1,099,000.00
Norfolk County Debenture	1.964	23-Oct-26	1,000,000	100.000	1,000,000.00
Regional Municipality of Peel Debenture	2.300	2-Nov-26	2,000,000	108.062	2,161,240.00
Bank of Nova Scotia Deposit Note	2.620	2-Dec-26	3,000,000	109.840	3,295,200.00
Province of New Brunswick Bond	2.366	3-Dec-26	1,775,000	84.050	1,491,887.50
Canada Housing Trust Mortgage Bond	1.100	15-Dec-26	3,000,000	99.808	2,994,240.00
City of Vancouver Debenture	2.700	15-Dec-26	2,000,000	98.794	1,975,880.00
			\$89,771,604	12.6	\$86,958,102.35
2027					12.6
Royal Bank of Canada Deposit Note	2.328	28-Jan-27	1,000,000	100.000	1,000,000.00

Province of Ontario Green Bond	1.850	1-Feb-27	4,300,000	105.800	4,549,400.00
Province of Ontario Green Bond	1.850	1-Feb-27	900,000	105.453	949,077.00
Province of Manitoba Coupon	4.390	5-Mar-27	5,100,000	85.475	4,359,225.00
City of Laval Debenture	4.250	12-Mar-27	1,000,000	99.520	995,200.00
Province of Quebec Coupon	3.720	1-Apr-27	2,500,000	83.742	2,093,550.00
City of Montreal Debenture	3.400	23-May-27	1,000,000	99.276	992,760.00
CPP Investment Board Capital Inc.	2.850	1-Jun-27	3,000,000	99.878	2,996,340.00
CPP Investment Board Capital Inc.	2.850	1-Jun-27	3,000,000	99.263	2,977,890.00
Province of Alberta Bond	2.550	1-Jun-27	5,000,000	96.439	4,821,950.00
Province of Nova Scotia Coupon	3.670	1-Jun-27	825,000	83.713	690,632.25
Province of Nova Scotia Coupon	3.670	1-Jun-27	1,000,000	86.108	861,080.00
Municipal Finance Authority of BC Debenture	3.350	1-Jun-27	2,000,000	95.836	1,916,720.00
Province of Newfoundland and Labrador Bond	1.250	2-Jun-27	1,762,000	95.330	1,679,714.60
Province of Saskatchewan Bond	2.650	2-Jun-27	1,000,000	96.677	966,770.00
Province of Saskatchewan Bond	2.650	2-Jun-27	2,000,000	98.692	1,973,840.00
City of Laval Debenture	3.100	7-Jun-27	2,000,000	98.858	1,977,156.00
City of Toronto Debenture	2.400	7-Jun-27	2,000,000	93.376	1,867,520.00
Regional Municipality of York Debenture	2.350	9-Jun-27	2,000,000	96.194	1,923,880.00
City of Laval Debenture	4.100	13-Jun-27	2,000,000	99.628	1,992,560.00
Canada Housing Trust Mortgage Bond	3.800	15-Jun-27	5,000,000	99.776	4,988,800.00
Province of British Columbia Coupon	2.803	18-Jun-27	5,000,000	76.159	3,807,950.00
Province of British Columbia Bond	2.550	18-Jun-27	1,000,000	96.335	963,350.00
Internal Loan - Capital Projects 2198/2557/1234	2.650	1-Jul-27	5,148,153	100.000	5,148,153.25
Regional Municipality of Niagara Debenture	3.700	25-Jul-27	4,543,000	99.900	4,538,457.00
Province of Prince Edward Island Residual	3.187	29-Jul-27	4,500,000	75.155	3,381,975.00
Province of Prince Edward Island Bond	6.100	29-Jul-27	1,000,000	110.250	1,102,500.00
Regional Municipality of Niagara Debenture	3.950	31-Jul-27	2,917,000	99.899	2,914,053.83
Province of New Brunswick Bond	2.350	14-Aug-27	2,000,000	96.672	1,933,440.00
City of Montreal Debenture	3.000	1-Sep-27	1,000,000	108.925	1,089,250.00
Province of Manitoba Coupon	3.239	5-Sep-27	10,000,000	75.258	7,525,800.00
Province of Ontario Bond	2.962	8-Sep-27	2,000,000	94.607	1,892,140.00
Regional Municipality of Peel Debenture	3.000	28-Sep-27	1,500,000	99.777	1,496,655.00
Province of Newfoundland & Labrador Bond	3.850	17-Oct-27	2,000,000	98.750	1,975,000.00
Ontario Teacher's Finance Trust Debenture	1.100	19-Oct-27	1,000,000	99.725	997,250.00
Canada Housing Trust Mortgage Bond	3.600	15-Dec-27	3,000,000	98.736	2,962,080.00

\$94,995,153 13.3 \$88,302,118.93 12.7

2028

Bank of Montreal Deposit Note Debenture	3.190	1-Mar-28	3,000,000	105.469	3,164,070.00
Bank of Montreal Deposit Note Debenture	3.190	1-Mar-28	2,000,000	113.876	2,277,520.00
Province of Manitoba Coupon	3.368	5-Mar-28	10,000,000	73.235	7,323,500.00
CPP Investment Board Capital Inc.	3.250	8-Mar-28	1,000,000	99.948	999,480.00
CPP Investment Board Capital Inc.	3.250	8-Mar-28	3,000,000	100.076	3,002,280.00
CPP Investment Board Capital Inc.	3.250	8-Mar-28	3,000,000	100.920	3,027,600.00
Canada Housing Trust Mortgage Bond	2.650	15-Mar-28	2,000,000	98.780	1,975,600.00

First Nations Finance Authority Debenture	3.050	1-Jun-28	3,000,000	105.493	3,164,790.00
Province of Nova Scotia Coupon	3.750	1-Jun-28	1,000,000	86.304	863,040.00
Province of Newfoundland and Labrador Bond	2.850	2-Jun-28	1,800,000	101.978	1,835,604.00
Province of Newfoundland and Labrador Bond	2.850	2-Jun-28	2,000,000	98.557	1,971,140.00
Province of Manitoba Bond	3.000	2-Jun-28	2,000,000	96.284	1,925,680.00
Regional Municipality of Waterloo Debenture	4.150	7-Jun-28	2,188,000	99.927	2,186,402.76
CPP Investment Board Capital Inc.	3.000	15-Jun-28	1,800,000	100.000	1,800,000.00
Canada Housing Trust Mortgage Bond	3.100	15-Jun-28	1,000,000	99.888	998,880.00
Canada Housing Trust Mortgage Bond	3.950	15-Jun-28	1,000,000	99.969	999,690.00
Province of British Columbia Coupon	4.410	18-Jun-28	2,000,000	81.071	1,621,420.00
City of Laval Debenture	2.900	27-Jun-28	3,018,000	103.868	3,134,736.24
Regional Municipality of Niagara Debenture	2.400	24-Jul-28	4,804,000	99.984	4,803,231.36
Canadian National Railway Company Bond	3.200	31-Jul-28	2,000,000	110.560	2,211,200.00
Hydro Quebec Debenture	2.000	1-Sep-28	2,000,000	91.979	1,839,580.00
Province of Manitoba Coupon	3.369	5-Sep-28	10,000,000	72.120	7,212,000.00
Province of Ontario Bond	3.400	8-Sep-28	500,000	99.968	499,840.00
Province of Ontario Bond	3.400	8-Sep-28	1,000,000	94.318	943,180.00
Norfolk County Debenture	1.350	23-Oct-28	1,125,000	100.000	1,125,000.00
OMERS Realty Corporation Bond	5.381	14-Nov-28	3,000,000	103.695	3,110,850.00
City of Quebec Debenture	3.200	28-Nov-28	1,800,000	106.458	1,916,244.00
Province of Alberta Bond	2.900	1-Dec-28	2,000,000	112.870	2,257,400.00
Province of Alberta Bond	2.900	1-Dec-28	2,000,000	98.362	1,967,230.00
Province of Saskatchewan Bond	3.050	2-Dec-28	3,000,000	102.758	3,082,740.00
Province of Saskatchewan Bond	3.050	2-Dec-28	3,000,000	106.558	3,196,740.00
Municipal Finance Authority of BC Debenture	4.500	3-Dec-28	1,000,000	99.920	999,200.00
Municipal Finance Authority of BC Debenture	4.500	3-Dec-28	1,000,000	100.911	1,009,110.00
Canada Housing Trust Mortgage Bond	4.250	15-Dec-28	1,000,000	99.889	998,890.00
Canada Housing Trust Mortgage Bond	4.250	15-Dec-28	1,000,000	103.448	1,034,480.00
Canada Housing Trust Mortgage Bond	2.650	15-Dec-28	2,000,000	94.323	1,886,460.00
Province of British Columbia Bond Debenture	2.950	18-Dec-28	2,000,000	109.360	2,187,200.00
Province of British Columbia Bond Debenture	2.950	18-Dec-28	3,000,000	98.614	2,958,420.00

\$92,035,000 12.9 \$87,510,428.36 12.6

2029

Canadian National Railway Company	3.000	8-Feb-29	1,000,000	93.300	933,000.00
Province of Manitoba Coupon	3.135	5-Mar-29	2,000,000	86.982	1,739,640.00
Regional Municipality of Peel	2.500	7-Mar-22	4,000,000	99.923	3,996,920.00
Province of Newfoundland & Labrador Coupon	3.077	17-Apr-29	1,600,000	73.260	1,172,160.00
Regional Municipality of York Debenture	2.650	18-Apr-29	3,000,000	99.869	2,996,070.00
Regional Municipality of York Debenture	2.650	18-Apr-29	7,000,000	101.750	7,122,500.00
Province of Nova Scotia Bond	4.050	9-Mar-23	1,000,000	99.951	999,510.00
Province of Nova Scotia Bond	4.050	17-May-23	500,000	103.036	515,180.00
Province of Ontario Bond	2.700	2-Jun-29	2,000,000	101.913	2,038,260.00
CPP Investment Board Capital Inc. Bond	3.600	2-Jun-29	1,000,000	99.501	995,010.00
CPP Investment Board Capital Inc. Bond	3.600	2-Jun-29	4,000,000	101.292	4,051,680.00

Canada Housing Trust Mortgage Bond	3.700	15-Jun-29	1,000,000	99.929	999,290.00
Canada Housing Trust Mortgage Bond	3.700	15-Jun-29	2,000,000	100.909	2,018,180.00
PSP Capital Inc Bond	3.750	15-Jun-29	3,000,000	103.305	3,099,150.00
Province of British Columbia Bond	5.700	18-Jun-29	2,350,000	110.652	2,600,322.00
Regional Municipality of Halton Debenture	2.500	24-Jun-29	1,959,000	99.649	1,952,123.91
Province of Ontario Coupon	4.019	13-Jul-29	1,500,000	75.607	1,134,105.00
Regional Municipality of Niagara Debenture	1.550	31-Jul-29	3,555,000	99.925	3,552,333.75
Province of Manitoba Coupon	2.595	5-Sep-29	2,000,000	76.636	1,532,728.00
Canada Housing Trust Mortgage Bond	2.100	15-Sep-29	3,000,000	94.122	2,823,660.00
Province of Alberta Bond	2.900	20-Sep-29	1,000,000	95.586	955,860.00
Province of Alberta Bond	2.900	20-Sep-29	2,000,000	98.515	1,970,300.00
City of Quebec Debenture	2.200	26-Sep-29	8,000,000	98.231	7,858,480.00
Regional Municipality of Waterloo Debenture	2.350	4-Oct-29	2,000,000	99.743	1,994,860.00
Municipal Finance Authority of BC Debenture	2.550	9-Oct-29	2,000,000	92.762	1,855,240.00
Province of Newfoundland & Labrador Coupon	3.086	17-Oct-29	1,600,000	72.080	1,153,280.00
Province of Newfoundland & Labrador Coupon	2.587	17-Oct-29	1,772,605	76.790	1,361,183.38
Province of Ontario Green Bond	1.550	1-Nov-29	3,000,000	99.752	2,992,560.00
Province of Ontario Green Bond	1.550	1-Nov-29	3,000,000	94.985	2,849,550.00
Province of Ontario Green Bond	1.550	1-Nov-29	1,000,000	85.326	853,260.00
OMERS Finance Trust Note	2.600	14-Nov-29	2,500,000	99.895	2,497,375.00
City of Montreal Coupon	4.230	1-Dec-29	1,800,000	73.131	1,316,358.00
Canada Housing Trust Mortgage Bond	2.900	15-Dec-29	2,000,000	98.015	1,960,300.00
Canada Housing Trust Mortgage Bond	2.900	15-Dec-29	2,000,000	99.146	1,982,920.00

\$81,136,605 11.4 \$77,873,349.04 11.2

2030

Hydro-Quebec Coupon	3.950	26-Feb-30	1,500,000	74.820	1,122,300.00
City of Quebec Debenture	2.050	5-Mar-30	4,000,000	104.354	4,174,160.00
Regional Municipality of York Debenture	1.700	27-May-30	3,000,000	102.489	3,074,670.00
Navigation Canada Bond	2.063	29-May-30	1,000,000	87.655	876,550.00
Province of Alberta Bond	2.050	1-Jun-30	2,000,000	91.686	1,833,720.00
Province of Alberta Bond	2.050	1-Jun-30	2,400,000	93.895	2,253,480.00
Province of Saskatchewan Bond	2.200	2-Jun-30	4,000,000	100.200	4,008,000.00
Province of Saskatchewan Bond	2.200	2-Jun-30	2,000,000	106.793	2,135,860.00
Province of Saskatchewan Bond	2.200	2-Jun-30	2,000,000	94.601	1,892,020.00
Province of Ontario Bond	2.050	2-Jun-30	5,000,000	107.434	5,371,700.00
B.C. Investment Management Corp Bond	3.400	2-Jun-30	1,000,000	99.873	998,730.00
Province of Newfoundland & Labrador Bond	1.750	2-Jun-30	2,000,000	90.635	1,812,700.00
Canada Housing Trust Mortgage Bond	1.750	15-Jun-30	1,000,000	106.443	1,064,430.00
Canada Housing Trust Mortgage Bond	1.750	15-Jun-30	9,000,000	107.229	9,650,610.00
Canada Housing Trust Mortgage Bond	1.750	15-Jun-30	2,000,000	90.857	1,817,140.00
First Nations Finance Authority Debenture	1.710	16-Jun-30	500,000	100.000	500,000.00
Province of British Columbia Bond	2.200	18-Jun-30	2,000,000	92.297	1,845,940.00
Province of British Columbia Bond	2.200	18-Jun-30	2,000,000	93.940	1,878,800.00
South Coast BC Transportation Auth Debenture	1.600	3-Jul-30	3,600,000	100.000	3,600,000.00
City of Peterborough Debenture	3.700	14-Aug-30	3,011,000	99.750	3,003,472.50
City of Montreal Debenture	1.750	1-Sep-30	2,000,000	102.389	2,047,780.00

Province of Quebec Bond	1.900	1-Sep-30	2,500,000	91.072	2,276,800.00
City of Toronto Social Bond Debenture	1.600	2-Dec-30	500,000	99.980	499,900.00
City of Toronto Social Bond Debenture	1.600	2-Dec-30	1,500,000	97.782	1,466,730.00

\$59,511,000 8.3 \$59,205,492.50 8.5

2031

Province of Manitoba Bond	6.300	5-Mar-31	1,000,000	113.755	1,137,550.00
Canada Housing Trust Mortgage Bond	1.100	15-Mar-31	2,000,000	83.575	1,671,500.00
Canada Housing Trust Mortgage Bond	1.400	15-Mar-31	2,000,000	88.930	1,778,600.00
Canada Housing Trust Mortgage Bond	1.900	15-Mar-31	3,000,000	92.894	2,786,820.00
Regional Municipality of Halton Debenture	2.250	26-May-31	1,000,000	99.769	997,690.00
Province of Quebec Green Bond	2.100	27-May-31	1,000,000	99.677	996,770.00
Province of Alberta Bond	1.650	1-Jun-31	2,000,000	96.833	1,936,660.00
Province of Saskatchewan Bond	2.150	2-Jun-31	1,000,000	99.918	999,180.00
Province of Saskatchewan Bond	2.150	2-Jun-31	2,000,000	100.885	2,017,700.00
Province of Saskatchewan Bond	2.150	2-Jun-31	5,000,000	102.624	5,131,200.00
Province of Saskatchewan Bond	2.150	2-Jun-31	1,000,000	99.869	998,690.00
Province of Saskatchewan Bond	2.150	2-Jun-31	2,000,000	95.776	1,915,520.00
Province of Newfoundland & Labrador Bond	2.050	2-Jun-31	1,000,000	99.815	998,150.00
Province of Newfoundland & Labrador Bond	2.050	2-Jun-31	1,000,000	93.955	939,550.00
Province of Ontario Bond	2.150	2-Jun-31	2,000,000	92.822	1,856,440.00
Province of British Columbia Bond	1.550	18-Jun-31	2,000,000	95.558	1,911,160.00
Regional Municipality of York Debenture	2.150	22-Jun-31	2,000,000	99.705	1,994,100.00
Regional Municipality of York Debenture	2.150	22-Jun-31	1,000,000	100.191	1,001,910.00
City of Barrie Debenture	2.188	5-Jul-31	3,049,000	100.000	3,049,000.00
Regional Municipality of Niagara Debenture	2.100	26-Jul-31	1,934,000	99.865	1,931,389.10
Province of Prince Edward Island Bond	1.850	27-Jul-31	1,000,000	99.809	998,090.00
Province of Newfoundland & Labrador Hydro Residual	4.250	27-Aug-31	1,500,000	68.140	1,022,100.00
Province of Newfoundland & Labrador Hydro Residual	3.850	27-Aug-31	2,000,000	76.918	1,538,360.00
Province of Newfoundland & Labrador Hydro Bond	6.650	27-Aug-31	1,000,000	114.085	1,140,850.00
City of Montreal Debenture	2.000	1-Sep-31	3,000,000	89.636	2,689,080.00
City of Vancouver Sustainable Bond	2.300	5-Nov-31	500,000	99.956	499,780.00
CPP Investment Board Capital Inc. Bond	2.250	1-Dec-31	1,000,000	87.817	878,170.00
Province of Ontario Bond	2.250	2-Dec-31	2,000,000	97.679	1,953,580.00
Canada Housing Trust Mortgage Bond	2.450	15-Dec-31	2,000,000	99.621	1,992,420.00

\$50,983,000 7.1 \$48,762,009.10 7.0

2032

Province of Ontario Green Bond	4.050	2-Feb-32	1,000,000	99.916	999,160.00
Municipal Finance Authority of BC Debenture	3.300	4-Apr-32	1,000,000	94.385	943,850.00
City of Toronto Debenture	3.250	20-Apr-32	2,000,000	99.589	1,991,780.00
Province of Alberta Coupon	4.100	1-Jun-32	2,300,000	66.707	1,534,261.00
Province of Ontario Bond	3.750	2-Jun-32	1,580,000	95.594	1,510,385.20
Province of New Brunswick 3.95 14Aug32	3.950	14-Aug-32	1,000,000	99.004	990,040.00
Province of Quebec 3.25 01Sep32	3.250	1-Sep-32	2,000,000	95.488	1,909,760.00

Canada Housing Trust Mortgage Bond	3.550	15-Sep-32	2,000,000	99.952	1,999,040.00
Canada Housing Trust Mortgage Bond	3.550	15-Sep-32	2,000,000	102.168	2,043,360.00
Province of Manitoba Bond	3.900	2-Dec-32	2,000,000	99.709	1,994,180.00
Province of Manitoba Bond	3.900	2-Dec-32	1,000,000	99.462	994,620.00

\$17,880,000

2.5

\$16,910,436.20

2.4

2033

Province of Ontario Green Bond	4.100	4-Mar-33	2,000,000	101.158	2,023,160.00
Canadian National Railway Company Bond	4.400	10-May-33	500,000	102.795	513,975.00
Province of Nova Scotia Bond	4.050	1-Jun-33	1,000,000	99.837	998,370.00
Province of Alberta Bond	4.150	1-Jun-33	1,000,000	97.436	974,360.00
Province of Alberta Bond	4.150	1-Jun-33	2,000,000	99.949	1,998,980.00
Province of Alberta Bond	4.150	1-Jun-33	2,000,000	99.949	1,998,980.00
PSP Capital Inc. GTD SNR Debenture	4.050	1-Jun-33	1,000,000	99.681	996,810.00
PSP Capital Inc. GTD SNR Debenture	4.050	1-Jun-33	2,000,000	99.491	1,989,820.00
Province of Ontario Bond	3.650	2-Jun-33	1,000,000	99.702	997,020.00
Province of Ontario Bond	3.650	2-Jun-33	1,000,000	99.813	998,130.00
Province of Ontario Bond	3.650	2-Jun-33	2,000,000	93.611	1,872,220.00
Province of Ontario Bond	3.650	2-Jun-33	1,000,000	92.810	928,100.00
Province of Newfoundland & Labrador Bond	4.150	2-Jun-33	500,000	96.315	481,575.00
Province of Manitoba Bond	3.800	2-Jun-33	1,000,000	99.856	998,560.00
Province of Manitoba Bond	3.800	2-Jun-33	500,000	94.086	470,430.00
Province of Manitoba Bond	3.800	2-Jun-33	2,000,000	98.837	1,976,740.00
Province of Saskatchewan Bond	3.900	2-Jun-33	1,000,000	98.408	984,080.00
Province of Saskatchewan Bond	3.900	2-Jun-33	2,000,000	101.706	2,034,120.00
Province of Saskatchewan Bond	3.900	2-Jun-33	2,000,000	102.776	2,055,520.00
CPP Investment Board Capital Inc. Bond	4.750	2-Jun-33	3,000,000	107.281	3,218,430.00
City of Ottawa Debenture	4.450	4-Jun-33	2,000,000	99.640	1,992,800.00
Regional Municipality of Waterloo Debenture	4.410	7-Jun-33	1,749,000	99.926	1,747,705.74
City of Laval Debenture	4.000	13-Jun-33	1,000,000	97.344	973,440.00
Canada Housing Trust Mortgage Bond	3.650	15-Jun-33	2,000,000	99.672	1,993,440.00
Canada Housing Trust Mortgage Bond	3.650	15-Jun-33	2,000,000	101.161	2,023,220.00
Canada Housing Trust Mortgage Bond	4.150	15-Jun-33	1,000,000	99.766	997,660.00
Province of British Columbia Bond	3.550	18-Jun-33	1,000,000	99.903	999,030.00
Province of British Columbia Bond	3.550	18-Jun-33	1,000,000	95.512	955,120.00
Province of British Columbia Bond	3.550	18-Jun-33	1,000,000	97.083	970,830.00
Internal Loan P1522	3.660	1-Jul-33	1,931,031	100.000	1,931,030.97
Internal Loan P2599	4.260	1-Jul-33	2,218,297	100.000	2,218,296.55
City of Toronto Debenture	4.250	11-Jul-33	1,000,000	100.042	1,000,420.00
City of Toronto Debenture	4.250	11-Jul-33	2,000,000	103.930	2,078,600.00
Province of New Brunswick Bond	4.450	14-Aug-33	500,000	100.691	503,455.00
Province of New Brunswick Bond	4.450	14-Aug-33	1,000,000	101.807	1,018,070.00
Regional Municipality of Waterloo Debenture	5.050	10-Oct-33	1,000,000	99.876	998,760.00
City of Ottawa Debenture	4.400	22-Oct-33	2,000,000	100.150	2,003,000.00
Regional Municipality of Halton Debenture	5.050	24-Oct-33	1,434,000	99.907	1,432,666.38

Municipal Finance Authority of BC Debenture	4.050	3-Dec-33	1,000,000	99.712	997,120.00	
Municipal Finance Authority of BC Debenture	4.050	3-Dec-33	1,000,000	97.359	973,590.00	
Regional Municipality of York Debenture	4.450	8-Dec-33	1,000,000	99.816	998,160.00	
			\$57,332,328	8.0	\$57,315,794.64	8.3
2034						
Government of Canada Green Bond	3.500	1-Mar-34	2,000,000	101.987	2,039,740.00	
Canada Housing Trust Mortgage Bond	4.250	1-Jun-34	2,000,000	102.079	2,041,580.00	
Canada Housing Trust Mortgage Bond	4.250	1-Jun-34	2,000,000	102.358	2,047,160.00	
Regional Municipality of York Debenture	4.050	1-Mar-34	3,000,000	101.912	3,057,360.00	
First Nations Finance Authority Debenture	4.050	1-Jun-34	1,000,000	99.920	999,200.00	
City of Calgary Debenture	4.200	1-Jun-34	1,000,000	100.270	1,002,700.00	
Province of Manitoba Bond	4.250	2-Jun-34	1,000,000	99.731	997,310.00	
Province of Manitoba Bond	4.250	2-Jun-34	2,000,000	102.206	2,044,120.00	
Province of Ontario Bond	4.150	2-Jun-34	2,000,000	96.907	1,938,140.00	
Province of Prince Edward Island Bond	4.050	2-Jun-34	500,000	99.585	497,925.00	
Ontario Teachers' Finance Trust Bond	4.300	2-Jun-34	2,000,000	99.922	1,998,440.00	
CPP Investment Board Capital Inc. Bond	4.300	2-Jun-34	1,000,000	100.840	1,008,400.00	
Province of British Columbia Bond	4.150	18-Jun-34	1,000,000	98.894	988,940.00	
Internal Loan P10054	4.260	1-Jul-34	12,749,726	100.000	12,749,725.71	
City of Toronto Debenture	4.260	1-Jul-34	1,000,000	99.645	996,450.00	
City of Vancouver Debenture	4.000	25-Oct-34	1,500,000	100.080	1,501,200.00	
Province of Ontario Bond	3.800	2-Dec-34	2,000,000	99.970	1,999,400.00	
City of Toronto Green Bond	4.000	2-Dec-34	2,000,000	99.763	1,995,260.00	
Canada Housing Trust Mortgage Bond	3.500	15-Dec-34	3,000,000	99.823	2,994,690.00	
Canada Housing Trust Mortgage Bond	3.500	15-Dec-34	2,000,000	98.721	1,974,420.00	
			\$44,749,726	6.3	\$44,872,160.71	6.5
2035						
Internal Loan P2050	3.660	1-Jul-35	8,165,358	100.000	8,165,358.30	
			\$8,165,358	1.1	\$8,165,358.30	1.2
2039						
Internal Line of Credit - Capital Project 2568	3.310	1-Jan-39	13,732,891	100.000	13,732,890.88	
			\$13,732,891	1.9	\$13,732,890.88	2.0
2040						
Internal Loan - Capital Project 1814	3.500	1-Jul-40	9,368,436	100.000	9,368,435.85	
			\$9,368,436	1.3	\$9,368,435.85	1.4
2041						

Internal Loan - Capital Project 1956	2.200	1-Sep-41	865,227		100.000	865,226.54	
			\$865,227	0.1		\$865,226.54	0.1
Portfolio Total			\$714,354,327	100.0		\$692,752,211.18	100.0
Weighted Average Coupon Rate				2.94 %			
Weighted Average Term				4.55 YRS			