



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **2025 Property Tax Phase-in Plan**

### **Recommendation of the Committee**

1. That the City of Saskatoon proceed with Option 2:
  - a. That the tax impact of the 2025 provincial reassessment for the multi-residential subclass and the non-residential classes be phased-in equally over a four-year period; and
  - b. That there be a two-year phase-in of property tax changes for the remainder of the residential property class; and
2. That the City Solicitor be requested to prepare the 2025 Property Tax Phase-in Plan Bylaw for submission to City Council for consideration at the same meeting that the Mill Rate Bylaws are presented.

### **History**

The Standing Policy Committee on Finance, at its meeting held on March 5, 2025, considered a report of the Corporate Financial Services Division regarding the above.

The Committee did not vote unanimously on the recommendation.

### **Attachment**

March 5, 2025 report of the Corporate Financial Services Division.