Appendix 5

Appendix 5 : Estimated 2025 Municipal Property Tax Implications by Various Scenarios and Property Types (Excludes Education and Library Property Taxes)									
	Residential			Non-Residential					
Characteristics	**Single Family**	**Condominium**	**Multi Residential**	**Automotive**	**Warehouse**	**Retail**	**Restaurant**	**Office**	**Hotel/Motel**
2024 Median Assessment	**$ 347,500**	**$ 205,675**	**$ 1,494,160**	**$ 1,447,700**	**$ 1,407,950**	**$ 1,525,850**	**$ 1,176,650**	**$ 1,615,800**	**$ 9,268,350**
2024 Effective Taxes	*$ 2,202*	*$ 1,303*	*$ 9,467*	*$ 14,983*	*$ 14,571*	*$ 15,792*	*$ 12,178*	*$ 16,723*	*$ 95,922*
2025 Effective Tax Scenarios									
2025 Median Assessment	**$ 399,400**	**$ 216,500**	**$ 1,966,000**	**$ 1,573,100**	**$ 1,501,500**	**$ 1,494,200**	**$ 1,209,050**	**$ 1,542,200**	**$ 8,549,600**
Change in Median Assessment ($)	*$ 51,900*	*$ 10,825*	*$ 471,840*	*$ 125,400*	*$ 93,550*	*$ (31,650)*	*$ 32,400*	*$ (73,600)*	*$ (718,750)*
Change in Median Assessment (%)	**14.9%**	**5.3%**	**31.6%**	**8.7%**	**6.6%**	**-2.1%**	**2.8%**	**-4.6%**	**-7.8%**
Scenario 1 (1.88 - Revenue Neutral)	**$ 2,373**	**$ 1,286**	**$ 11,681**	**$ 17,557**	**$ 16,758**	**$ 16,677**	**$ 13,494**	**$ 17,213**	**$ 95,423**
Change from 2024 ($)	*$ 171*	*$ (17)*	*$ 2,214*	*$ 2,575*	*$ 2,187*	*$ 885*	*$ 1,317*	*$ 490*	*$ (499)*
Change from 2024 (%)	*7.8%*	*-1.3%*	*23.4%*	*17.2%*	*15.0%*	*5.6%*	*10.8%*	*2.9%*	*-0.5%*
Scenario 2 (2.13 - Prairie Median)	**$ 2,276**	**$ 1,234**	**$ 11,205**	**$ 19,061**	**$ 18,193**	**$ 18,105**	**$ 14,649**	**$ 18,686**	**$ 103,592**
Change from 2024	*$ 75*	*$ (69)*	*$ 1,738*	*$ 4,078*	*$ 3,622*	*$ 2,313*	*$ 2,472*	*$ 1,964*	*$ 7,670*
Change from 2024 (%)	*3.4%*	*-5.3%*	*18.4%*	*27.2%*	*24.9%*	*14.6%*	*20.3%*	*11.7%*	*8.0%*
Scenario 3 (1.75 - Previous Ratio)	**$ 2,427**	**$ 1,316**	**$ 11,946**	**$ 16,719**	**$ 15,958**	**$ 15,880**	**$ 12,850**	**$ 16,390**	**$ 90,865**
Change from 2024 ($)	*$ 225*	*$ 12*	*$ 2,479*	*$ 1,736*	*$ 1,386*	*$ 89*	*$ 672*	*$ (332)*	*$ (5,057)*
Change from 2024 (%)	*10.2%*	*0.9%*	*26.2%*	*11.6%*	*9.5%*	*0.6%*	*5.5%*	*-2.0%*	*-5.3%*
Scenario 4 (1.63 - Current Ratio)	**$ 2,477**	**$ 1,343**	**$ 12,191**	**$ 15,945**	**$ 15,220**	**$ 15,146**	**$ 12,255**	**$ 15,632**	**$ 86,662**
Change from 2024 ($)	*$ 275*	*$ 39*	*$ 2,724*	*$ 963*	*$ 648*	*$ (646)*	*$ 78*	*$ (1,090)*	*$ (9,260)*
Change from 2024 (%)	*12.5%*	*3.0%*	*28.8%*	*6.4%*	*4.4%*	*-4.1%*	*0.6%*	*-6.5%*	*-9.7%*
Scenario 5 (1.43 - Chamber Legacy Proposal)	**$ 2,571**	**$ 1,393**	**$ 12,653**	**$ 14,486**	**$ 13,827**	**$ 13,759**	**$ 11,134**	**$ 14,201**	**$ 78,730**
Change from 2024	*$ 369*	*$ 90*	*$ 3,186*	*$ (497)*	*$ (745)*	*$ (2,032)*	*$ (1,044)*	*$ (2,521)*	*$ (17,192)*
Change from 2024	*16.7%*	*6.9%*	*33.7%*	*-3.3%*	*-5.1%*	*-12.9%*	*-8.6%*	*-15.1%*	*-17.9%*