## Janzen, Heather

**Subject:** FW: Email - Communication - Sherry Tarasoff - Financial Review Audit - CK 1600-3

From: Web NoReply < web-noreply@Saskatoon.ca>

**Sent:** Monday, January 13, 2025 4:27 PM **To:** City Council < City.Council@Saskatoon.ca>

Subject: Email - Communication - Sherry Tarasoff - Financial Review Audit - CK 1600-3

--- Replies to this email will go to

Submitted on Monday, January 13, 2025 - 16:26

Submitted by user:

Submitted values are:

I have read and understand the above statements.: Yes

I do not want my comments placed on a public agenda. They will be shared with members of Council through their online repository.: No

I only want my comments shared with the Mayor or my Ward Councillor.: No

Date: Monday, January 13, 2025

To: His Worship the Mayor and Members of City Council

First Name: Sherry

Last Name: Tarasoff

Email:

I live outside of Saskatoon: No

Saskatoon Address and Ward: Address: Peterson Cres

Ward: Ward 4

What do you wish to do ?: Submit Comments

What meeting do you wish to speak/submit comments ? (if known):: SPC-Finance - January 15, 2025

What agenda item do you wish to comment on ?: 7.3.1 Financial Review Audit

## **Comments:**

I have one question regarding the Financial Review Audit.

The Terms of Reference (<a href="https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=222850">https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=222850</a>)

indicated that one area to be covered was reserves: "Analyze the health, composition, and effectiveness of the City's reserves, relative to comparable organizations, giving specific considerations to the following: reserve quantity, utilization, flexibility and policy approach." Only two reserves were assessed in detail; the Fiscal Stabilization Reserve and the Snow & Ice Management Contingency Reserve. Four paragraphs on pages 19-20 address the structure of the City's reserves. When will a thorough assessment on all reserves be conducted? I had submitted my concerns on this before to the Regular Business Meeting on September 27, 2023 (<a href="https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=193873">https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=193873</a>).

Thank you, Sherry Tarasoff

Will you be submitting a video to be vetted prior to council meeting?: No