



SASKATOON _____
POLICE SERVICE

TO: Shirley Greyeyes, Chairperson
Board of Police Commissioners

FROM: Cameron McBride
Office of the Chief

DATE: 2025 February 07

SUBJECT: 2024 Year End Financial Report

FILE #: 2,018

ISSUE:

The 2024 fiscal year for the Saskatoon Police Service (SPS) ended December 31, 2024. A report has been prepared summarizing the overall Operating and Capital Budget performance, including a commentary regarding major variances between budget and actual results.

RECOMMENDATION:

That the Board review the results and approve the contribution of \$1,631,168 to the SPS Fiscal Stabilization Reserve and approve the contribution of \$90,000 to the SPS Renovations Reserve.

STRATEGIC PRIORITY:

Innovation – To accommodate Innovation, the SPS must ensure it is financially sustainable. This report is provided to the Board to ensure awareness and understanding of the financial resources the Service consumed in delivery of its mandate and how that compared to the approved budget.

DISCUSSION:

The attached report summarizes the 2024 Financial Results of the SPS.

“PUBLIC AGENDA”

CONCLUSION:

The SPS appreciates the support of the Board in providing policing services as part of the community and contributing to a culture of community safety within the City of Saskatoon.

The SPS is returning no funds to the City of Saskatoon this year.

ATTACHMENT:

1. 2024 Year End Financial Report
2. Capital Project Summary Report

Written by: Earl Warwick, Director of Finance and Asset Management
Reviewed by: Darren Pringle, Deputy Chief, Operations
Approved/submitted by: Cameron McBride, Chief of Police