



## **STANDING POLICY COMMITTEE ON FINANCE**

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### **Property Realized Reserve Withdrawal 2024**

#### **Recommendation of the Committee**

That a withdrawal of \$407,378.55 from the Property Realized Reserve be approved to fund miscellaneous land development and related sales costs incurred during the period of December 1, 2023 to November 30, 2024.

#### **History**

The Standing Policy Committee on Finance, at its meeting held on January 15, 2025, considered a report of the Corporate Financial Services Division regarding the above.

#### **Attachment**

January 15, 2025 report of the Corporate Financial Services Division.