



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **Investment Income Reserve**

### **Recommendation of the Committee**

1. That the Interest Stabilization Reserve be abolished;
2. That the Investment Income Reserve be established as outlined in Appendix 1, of the January 15, 2025, report of the Corporate Financial Services Division;
3. That the existing balance within the Interest Stabilization Reserve be transferred to the Investment Income Reserve; and
4. That the City Clerk's office be requested to amend City Council Policy No. C03-003, Reserve for Future Expenditures accordingly.

### **History**

The Standing Policy Committee on Finance, at its meeting held on January 15, 2025, considered a report of the Corporate Financial Services Division regarding the above.

### **Attachment**

January 15, 2025 report of the Corporate Financial Services Division.