



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Affordable Housing Incentives (2024)

Recommendation of the Committee

1. That the total funding for the Affordable Housing Incentives (2024) of \$13,284,000.00 be allocated towards 18 projects for the development of 492 new affordable rental units, as outlined in Appendix 1, be approved;
2. That five-year incremental tax abatements for 17 projects, including the development of 496 new affordable rental units, estimated at a total of \$3,028,155.15, as outlined in Appendix 1, be approved;
3. That Corporate Revenue be requested to submit an application under the Provincial Government's Education Property Tax Exemption/Abatement Program seeking approval for a five-year tax abatement, equivalent to 100% of the incremental Education property taxes, for the development of affordable housing units at 803 Hart Road; and
4. That the City Solicitor be requested to prepare the appropriate agreements that his Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on September 4, 2024, considered a report of the Community Services Division regarding the above.

The Committee heard from Angela Bishop of Camponi Housing Corporation/SaskNative Rentals on the matter.

Attachment

September 4, 2024, report of the Community Services Division