

## Downtown Event and Entertainment District – Private Partner Agreement Framework Update

### ISSUE

The Administration continues to work with OVG to conclude an Agreement Framework to provide operations management and contribute funding to the development of the new event centre/arena and renovated and expanded convention centre and renovated theatre as a component of the Downtown Event and Entertainment District project. When might OVG be able to be in attendance at a City Council meeting?

### BACKGROUND

At its August 14, 2024 meeting, the Governance and Priorities Committee received an approval report entitled "[Downtown Event and Entertainment District – Private Partner Agreement Framework](#)," which outlined the Agreement Framework negotiated with OVG. The committee resolved, in part:

- “2. That the report be forwarded to the August 28 Regular Business Meeting of City Council as an approval report or at such time OVG is able to be in attendance.”

### CURRENT STATUS

The Administration has continued to receive updates from OVG regarding their ongoing efforts to advance internal review of the Agreement Framework. While this extended timeframe was not anticipated, OVG has expressed their commitment to progress these efforts.

### DISCUSSION/ANALYSIS

Given the additional time required, OVG will not be present at the September 25, 2024 Regular Business Meeting of City Council. The Administration will continue to work with OVG and will bring forward an update to City Council at an appropriate future meeting.

### IMPLICATIONS

There are no financial, communications, Triple Bottom Line, policy, privacy or CPTED implications or considerations at this time. These will be considered in other future reports as required.

### NEXT STEPS

The Administration will continue to communicate with OVG regarding the progress of their internal review. Should OVG request any changes to the Agreement Framework, these would be subject to further negotiation. The Administration would provide an update report to City Council with any proposed modifications to the Agreement Framework at such time that OVG is available to be in attendance.

## **Downtown Event and Entertainment District – Private Partner Agreement Framework Update**

---

### Report Approval

Written by: Dan Willems, Director of Technical Services

Reviewed by: Terry Schmidt, General Manager, Transportation and Construction

Approved by: Jeff Jorgenson, City Manager

Admin Report - Downtown Event and Entertainment District – Private Partner Agreement Framework Update.docx