



STANDING POLICY COMMITTEE ON FINANCE

Nutrien Wonderhub Lease Renewal

Recommendation of the Committee

1. That an amendment to the Lease and Operating Agreement with Children's Discovery Museum on the Saskatchewan Inc., such that the overholding provision requiring a 150% increase in base rent is suspended until a future decision report is considered by City Council at the 2025 Budget deliberations, be approved; and
2. That the City Solicitor be requested to prepare the appropriate agreement and that his Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on August 7, 2024, considered a report of the Corporate Financial Services Division regarding the above.

The Committee heard from Leah Brodie, CEO, Nutrien Wonderhub, on the matter, and received a letter from Daryl Bitz, Chair, Nutrien Wonderhub Board of Directors, dated August 5, 2024.

The Committee further resolved that the Administration provide an update to the Committee on negotiations with the other levels of government, as well as current and potential corporate sponsors.

Attachment

1. August 7, 2024 report of the Corporate Financial Services Division.
2. Letter from Daryl Bitz, Chair, Nutrien Wonderhub Board of Directors, dated August 5, 2024.