



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – 210 1st Avenue South - Midtown

Recommendation of the Committee

1. That the five-year tax abatement, equivalent to 100% of the incremental municipal and library taxes for the redevelopment of Midtown, be approved, to commence January 1, 2024;
2. That Corporate Revenue be requested to resubmit an application under the Province of Saskatchewan's Education Property Tax Exemption/Abatement Program seeking approval for a five-year tax abatement, equivalent to 100% of the incremental education taxes, for the redevelopment of Midtown;
3. That the City Solicitor be requested to amend the existing agreement and that his Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal; and
4. That the five-year tax abatement on the incremental taxes be applied to the subject property, commencing January 1, 2024.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on August 7, 2024, considered a report of the Community Services Division regarding the above.

Attachment

August 7, 2024 report of the Community Services Division