## Janzen, Heather

From:City CouncilSubject:FW: Email - Communication - Keith Moen - Housing Accelerator Fund - CK 750-1Attachments:NSBA Letter regarding the Housing Accelerator Fund.pdf

From: Web NoReply <web-noreply@Saskatoon.ca>
Sent: Monday, June 24, 2024 4:15 PM
To: City Council <City.Council@Saskatoon.ca>
Subject: Email - Communication - Keith Moen - Housing Accelerator Fund - CK 750-1

--- Replies to this email will go to keith.moen@nsbasask.com ---

Submitted on Monday, June 24, 2024 - 16:11

Submitted by user: Anonymous

Submitted values are:

I have read and understand the above statements.: Yes

I do not want my comments placed on a public agenda. They will be shared with members of Council through their online repository.: No

I only want my comments shared with the Mayor or my Ward Councillor .: No

Date: Monday, June 24, 2024

To: His Worship the Mayor and Members of City Council

Pronouns: He/him/his

First Name: Keith

Last Name: Moen

Phone Number : <u>3062423060</u>

Email: <u>keith.moen@nsbasask.com</u>

I live outside of Saskatoon: No

Saskatoon Address and Ward: Address: 190-833 45TH St W Ward: Ward 5

Name of the organization or agency you are representing (if applicable): NSBA - Saskatoon's Business Association

What do you wish to do ?: Submit Comments

What meeting do you wish to speak/submit comments ? (if known):: CITY COUNCIL AGENDA - PUBLIC HEARING SPECIAL MEETING

What agenda item do you wish to comment on ?: 4.1 Housing Accelerator Fund

#### Comments:

Please see the attached letter.

Thank you.

## Attachments:

NSBA Letter regarding the Housing Accelerator Fund.pdf265.46 KB

Will you be submitting a video to be vetted prior to council meeting?: No



June 24, 2024

His Worship the Mayor & Members of City Council City of Saskatoon 222 3rd Avenue North Saskatoon, SK S7K 0J5

Dear His Worship the Mayor & Members of City Council,

#### Re: Housing Accelerator Fund (HAF) and Proposed Zoning Bylaw Amendments

The NSBA – Saskatoon's Business Association acknowledges the efforts made by the City Council and Administration in such a short time frame regarding the Housing Accelerator Fund and the proposed zoning bylaw amendments put forward. As an association committed to promoting a business-friendly environment in Saskatoon, we wish to highlight some important perspectives regarding the project being considered.

The Housing Accelerator Fund aims to address the pressing housing shortages in Saskatoon by incentivizing the development of affordable housing units. This initiative could potentially catalyze economic growth by attracting new immigrants and retaining our young professionals/new graduates. The availability of affordable housing is a cornerstone for a robust workforce, crucial for our businesses that rely on a diverse, dynamic and available employee base. Enhancing housing affordability in Saskatoon is likely to support locally owned businesses by increasing disposable income levels and consumer spending within the city, therefore driving economic activity.

Moreover, the development stimulated by the HAF could create numerous opportunities for developers, real estate professionals, and a multitude of service industries, which we see as positive developments. The influx of residents into newly developed areas could also lead to increased demand for more services and retail, benefiting small and medium-sized businesses that form the backbone of our economy.

While the initiative aims to address housing challenges and encourage a business-friendly environment, there are valid concerns regarding the rapid and transformative nature of these changes and their impact on various neighbourhoods. The increase in density, if not managed with strategic planning and infrastructure support, could lead to challenges that could potentially end up costing the city and taxpayers more.

The NSBA recognizes the potential economic benefits linked with increased housing affordability and density as proposed under the HAF. However, there is a need for careful planning to mitigate potential adverse impacts on community character and existing infrastructure.

# AGILE. BOLD. CONFIDENT.



As the Saskatoon City Council deliberates on this initiative, it is important to recognize the far-reaching impacts of these decisions. We trust that council will weigh factors carefully, understanding the complexity of integrating new housing solutions with the needs of existing ones, all the while appeasing the wishes of the majority of taxpayers.

Sincerely,

re

Keith Moen Executive Director