

## **SASKATOON STARPHOENIX, SATURDAY, MAY 18, 2024**

### **PUBLIC NOTICE**

#### **INTENT TO BORROW**

City Council will consider a report from Administration at its City Council meeting to be held on **Wednesday, May 29, 2024, at 6:00 p.m., hosted in the Council Chambers, Saskatoon City Hall** recommending:

That City Council authorize the following planned borrowing:

1. Up to \$22,110,000 to fund the City-owned organics processing facility; and
2. An allowable 10% variance on the borrowing requirements for the project identified. Any variance greater than 10% of the borrowing amount identified would require a new public notice.

*The Cities Act* and Bylaw No. 8171, Public Notice Policy Bylaw, 2003, require that City Council give public notice before borrowing money, lending money or guaranteeing the repayment of a loan.

For more information, contact the City Clerk's Office: **306-975-3240**