



216-1st Avenue South
Saskatoon, SK S7K 1K3
(306) 664-0720

March 21, 2024

MIKE VOTH
DIRECTOR OF CORPORATE REVENUE
CITY OF SASKATOON
222 3RD AVENUE NORTH
SASKATOON SK S7K 0J5

Dear Mr. Voth:

Re: 2024 Property Tax Abatements

This letter is to confirm that the following companies comply with the terms and conditions outlined in each of their Business Development Incentive (BDI) Agreements with the City of Saskatoon and qualify for 2024 tax abatements:

- ABC Canada Technology Group Ltd. (1801 Quebec Avenue)
- Axiom Industries Ltd. (3603 Burron Avenue)
- Crestline Coach (126 Wheeler St.)
- JNE Welding (3915 Thatcher Avenue)
- McKnight Car Wash (125 Aspen Place)
- The Saskatchewan Food Industry Development Centre Inc. (2335 Schuyler Street)
- Three Farmers (Unit 100, 761-66th Street East)

Maven Water & Environment is in the third year of its agreement, and since last year has experienced a downturn in employment due to an increased labor shortage of qualified candidates. As such, they are short of the minimum employment requirements by 5 FTEs. They expect the reduction of employees to be temporary, are actively recruiting through a third-party recruitment firm and plan to have 8 people hired within the next month. The Business Development Incentive Policy allows for temporary reductions in workforce with the caveat that the discrepancy is remedied within 9 months; SREDA is recommending that the organization receive the 2024 abatement, and will regularly follow up with Maven Water & Environment on their recruitment efforts.

The companies participating in this year's audit saw an overall increase in employment by 119.5 new FTEs and are actively recruiting for 37 positions.

Please note that other approved incentive applications include Great Western Brewing and an additional expansion by the Saskatchewan Food Industry Development Centre Inc. Construction on these projects has not yet been completed and has delayed the commencement of the agreements.

If you have any questions regarding this request, please do not hesitate to contact me at 306-664-0720.

Regards,

A handwritten signature in black ink that reads "Erin Lawson". The signature is written in a cursive, flowing style.

Erin Lawson
Chief Executive Officer
SREDA