



January 11th, 2024

His Worship Mayor Clark & Members of City Council, City of Saskatoon
c/o Banji Omojola, Revenue Accounting Manager
Corporate Financial Services, 222 3rd Ave N, Saskatoon, SK S7K 0J5

His Worship the Mayor and Members of City Council:

Re: Broadway Business Improvement District 2024 Budget

Please find attached the 2024 budget for the Broadway Business Improvement District (BBID), which was approved by the Board of Directors on January 11th, 2024 for submission to the City of Saskatoon.

For 2024 the BBID Board is requesting an increase to the levy of 2% to keep up with inflation and the additional work the BBID is planning for 2024. This will raise the contribution to \$207,945 from \$203,868, an increase of \$4,077.

The BBID is planning for two large sidewalk sale events in 2024 and supporting other festivals in the area including 25th St Theatre, The Saskatchewan Jazz Festival, Etsy Fair, Nuit Blanche Saskatoon, Winterruption, Word on the Street, BreakOut West and more.

Other areas of focus in 2024 will be a large public art installation, art pieces including painted crosswalks, continued expansion of special event offerings, networking and workshop opportunities for merchants, increased marketing and continuation of grants to members.

We look forward to another colourful, lively year on Broadway!

Respectfully submitted on behalf of the Board of Management,

A handwritten signature in black ink that reads "D. Mercier". The signature is written in a cursive, flowing style.

DeeAnn Mercier
Executive Director



Broadway Business Improvement District
2024 Operating Budget

	<u>2023 Budget</u>	<u>2024 Budget</u>
<u>REVENUES</u>		
BBID Levy	203868	207945
COS Flex Parking Revenue	75000	78800
COS Grants (Flower Pots & Graffiti)	9076	9192
Staff Grants	6492	7744
Urban Design Projects	80000	0
New Marketing Initiatives	0	0
Special Event Revenue	30000	50000
Other Revenues	0	0
Transfer from Reserves/Previous Year	0	0
Total Revenues	404436	353681
<u>EXPENDITURES</u>		
Administration		
Salaries & Benefits	191667	187921
Accounting & Legal	12918	10249
Rent, including Utilities	18408	19325
Equipment & Supplies	20600	19540
Total Administration	243593	237035
Programming		
Education & Business Development	9000	9000
Memberships & Committees	909	909
Marketing	10900	16400
BBID Grant to Members	5000	5000
Urban Design Projects	87169	0
Total Programming	112978	31309
Special Projects and Events		
BBID Events	40000	66987
Non-BBID Event Sponsorship	3515	10000
Total Special Projects	43515	76987
Board Expenses		
Board Expenses	350	350
Board Development	4000	8000
Total Board Expenses	4350	8350
Total Expenditures	404436	353681
Surplus/(Deficit)	0	0



Broadway Business Improvement District

January 11th, 2024

Board of Directors

Dr Wade Phillips (Summit Sport + Health) Chair

Bertrand Bartake (Kindrachuck Agrey) Director

Des Bartlett (Bulk Cheese Warehouse) Director

Janice Fagnou (Outter Limits) Director

Karan Thakur (Calories) Director

Mairin Loewen (City Councillor) Director