

## STANDING POLICY COMMITTEE ON FINANCE

# **Cemetery Development Reserve Fund**

#### **Recommendation of the Committee**

- 1. That the establishment of a Cemetery Development Fund Reserve, as identified in this report, be approved;
- 2. That a phased-in approach to fund the Cemetery Development Fund Reserve through increased cemetery revenues be considered as part of the 2024/2025 Business Plan and Budget deliberations; and
- 3. That the City Solicitor be requested to amend Bylaw No. 6774, The Capital Reserve Bylaw to include a Cemetery Development Fund Reserve.

### **History**

The Standing Policy Committee on Finance, at its meeting held on June 7, 2023, considered a report of the Community Services Division regarding the above.

#### **Attachment**

June 7, 2023 report of the Community Services Division.