



STANDING POLICY COMMITTEE ON FINANCE

Incentive Application – Drake Meats Inc.

Recommendation of the Committee

1. That the application from Drake Meats Inc. for a five-year tax abatement on the incremental portion of taxes at 919 71st Street East, as a result of its development in 2024, be approved as 100% for Year 1 through 5; and
2. That the City Solicitor be instructed to prepare the appropriate agreements, and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the corporate seal.

History

The Standing Policy Committee on Finance, at its meeting held on April 3, 2024, considered a report of the Corporate Financial Services Division regarding the above.

Attachment

April 3, 2024 report of the Corporate Financial Services Division.

March 26, 2024 letter from Erin Lawson, SREDA.