Renewal of Property Tax Exemption Agreement – 602 (Lynx) Wing Saskatoon R.C.A.F. Association

ISSUE

This report submits Bylaw No. 9752, *The 602 (Lynx) Wing Saskatoon R.C.A.F. Association Tax Exemption Bylaw, 2021* (the "Bylaw") for City Council's consideration. If passed, this Bylaw would provide a further five-year property tax exemption for 602 (Lynx) Wing Saskatoon R.C.A.F. Association as a non-profit corporation, and member of the Royal Canadian Airforce Association of Canada.

RECOMMENDATION

That City Council consider Bylaw No. 9752, The 602 (Lynx) Wing Saskatoon R.C.A.F. Association Tax Exemption Bylaw, 2021.

BACKGROUND

At its <u>January 25, 2021 Regular Business Meeting</u>, City Council resolved:

That a five-year property tax exemption be granted to the 602 (Lynx) Wing Saskatoon R.C.A.F. Association for 2407 Avenue C North.

DISCUSSION/ANALYSIS

The provisions of the Agreement remain unchanged from previous Agreements with the Association with the exception of the term of the Agreement. This Agreement grants a further five-year tax exemption for the property, provided the Association owns the property and actually uses the property for the entire five-year term.

In accordance with City Council's instructions, we are pleased to submit Bylaw No. 9752, *The 602 (Lynx) Wing Saskatoon R.C.A.F. Association Tax Exemption Bylaw, 2021* for City Council's consideration

APPENDIX

1. Proposed Bylaw No. 9752, The 602 (Lynx) Wing Saskatoon R.C.A.F. Association Tax Exemption Bylaw, 2021.

Report Approval

Written by: Andrew Glum, Solicitor
Approved by: Cindy Yelland, City Solicitor

Admin Report - Renewal of Property Tax Exemption Agreement – 602 (Lynx) Wing Saskatoon R.C.A.F. Association File No. 227.4986