



STANDING POLICY COMMITTEE ON FINANCE

Updated Parking Revenue Distribution Formula

Recommendation of the Committee

1. That the revised parking revenue distribution formula as outlined in Table 1 of this report, be referred to the 2022/23 operating budget based on the impact of this recommended formula change; and
2. That the City Solicitor's Office be requested to bring forward amendments to relevant policies and bylaws, including Bylaw No. 6774, Capital Reserve Bylaw, 1993.

History

At the April 12, 2021 Standing Policy Committee on Finance meeting, a report of the General Manager, Community Services Department dated April 12, 2021 was considered. Your Committee also heard presentations from DeeAnn Mercier, Broadway Improvement District and Brent Penner, Downtown Saskatoon Business Improvement District.

Attachment

April 12, 2021 report of the General Manager, Community Services Department